

Town of Perry  
Annual Report  
For the Year Ending December 31, 2013

	<b>Actual <u>2013</u></b>	<b>Budget <u>2013</u></b>	<b>Difference</b>	<b>Actual <u>2012</u></b>	<b>Actual <u>2011</u></b>	<b>Actual <u>2010</u></b>
<b><u>Revenues</u></b>						
Tax Collections	1,026,574			1,034,552	1,002,307	994,553
Payments to Others	<u>797,634</u>			<u>811,161</u>	<u>779,394</u>	<u>778,132</u>
<b>Net Town Levy</b>	<b>228,940</b>	<b>228,940</b>	0	<b>223,391</b>	<b>222,913</b>	<b>216,421</b>
Shared State Revenue	10,466	10,440	26	10,478	13,119	12,316
State Transportation Aid	83,939	83,939	0	83,939	83,939	81,481
Dane Co. Bridge Aid		0	0	87,747	0	0
Dane Co. TRIP Grant		18,000	-18,000		0	17,500
Misc. Revenue	12,155	7,117	5,038	8,481	17,045	13,133
Loan Proceeds	1,175,000	0	1,175,000	129,000	0	0
Grants - Hauge Assn.	18,814	22,931	-4,117	31,647	0	79,343
Grants - Friends Perry Parks		500	-500	546	0	52,500
Cell Tower Lease	<u>12,841</u>	<u>13,000</u>	<u>-159</u>	<u>12,589</u>	<u>11,521</u>	<u>13,128</u>
<b>Total Revenue</b>	<b>1,542,155</b>	<b>384,867</b>	<b>1,157,288</b>	<b>587,818</b>	<b>348,537</b>	<b>485,822</b>
<b><u>Expenditures</u></b>						
<b><u>Highways</u></b>						
Labor	53,546	51,250	2,296	50,778	50,407	48,631
Payroll taxes	3,906	5,100	-1,194	5,272	4,010	3,511
Equipment Lease	400	500	-100	500	500	500
Equipment Repair	1,647	1,500	147	951	3,078	3,022
Fuel	15,144	11,000	4,144	7,853	12,916	9,285
Supplies	3,065	1,500	1,565	1,709	1,583	1,580
Gravel, Salt, Sand	9,581	8,000	1,581	2,691	4,256	7,764
Bridge Repair	0	0	0	87,747	0	
Road Repairs	36,012	65,000	-28,988	67,184	64,312	67,060
Garage Repairs	442	500	-58	27	758	2,545
Garage Utilities	<u>4,853</u>	<u>4,500</u>	<u>353</u>	<u>3,629</u>	<u>6,151</u>	<u>3,874</u>
<b>Total Highways</b>	<b>128,596</b>	<b>150,385</b>	<b>-21,789</b>	<b>228,341</b>	<b>147,971</b>	<b>147,772</b>
<b><u>Administrative Salaries</u></b>						
Chairman	5,743	4,800	943	3,933	3,796	4,088
Supervisor #1	2,875	3,200	-325	2,980	2,665	2,610
Supervisor #2	2,910	3,200	-290	3,013	2,780	2,925
Clerk	9,300	9,300	0	14,400	14,400	14,400
Clerk Retirement	279	432	-153	432	432	414
Deputy Clerk	5,100	5,100	0			
Treasurer	6,000	6,000	0	6,000	6,000	6,000
Assessor	5,200	5,600	-400	5,200	5,100	5,000
Recycling Attendants	5,438	5,700	-262	5,184	4,839	4,911
Election Officials	1,695	1,500	195	5,704	2,125	2,560
Land Use Committee	705	500	205	525	720	825
Historic Commission	0		0			
Building Inspector	-975	700	-1,675	488	192	3,695
Payroll Taxes	<u>2,947</u>	<u>3,000</u>	<u>-53</u>	<u>4,866</u>	<u>2,785</u>	<u>2,647</u>
<b>Total Administrative</b>	<b>47,217</b>	<b>49,032</b>	<b>-1,815</b>	<b>52,725</b>	<b>45,834</b>	<b>50,075</b>

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<b><u>General Township</u></b>						
Garbage Removal	7,160	9,000	-1,840	7,486	6,962	7,000
Recycling Cost	7,836	6,000	1,836	7,690	6,532	6,623
Fire & EMS	45,926	43,000	2,926	43,261	44,260	53,920
Insurance	10,414	10,000	414	9,836	9,843	9,468
Interoperable Radio System	548	1,851	-1,303	251		
Senior Outreach	2,854	2,854	0	2,719	2,719	2,666
Miscellaneous			0		0	
Daleyville Street Lights	1,220	1,200	20	1,239	1,237	1,219
Town Hall Utilities	998	1,000	-2	960	875	879
Town Hall Repairs	<u>413</u>	<u>1,000</u>	<u>-587</u>	<u>891</u>	<u>11,720</u>	<u>1,840</u>
<b>Total General Town</b>	<b><u>77,369</u></b>	<b><u>75,905</u></b>	<b><u>1,464</u></b>	<b><u>74,333</u></b>	<b><u>84,148</u></b>	<b><u>83,615</u></b>
<b><u>Administration</u></b>						
Association Dues	1,431	1,500	-69	1,723	1,722	231
Legal Fees	1,986	1,000	986	575	967	345
Postage, Printing & Notices	4,911	3,000	1,911	4,616	4,521	3,931
Supplies & Other	359	1,800	-1,441	290	644	1,000
Website	254	250	4	127	127	127
Board Expenses	<u>0</u>	<u>700</u>	<u>-700</u>	<u>40</u>	<u>83</u>	<u>460</u>
<b>Total Administration</b>	<b><u>8,941</u></b>	<b><u>8,250</u></b>	<b><u>691</u></b>	<b><u>7,371</u></b>	<b><u>8,064</u></b>	<b><u>6,094</u></b>
<b><u>Debts &amp; Funds</u></b>						
Principal	24,930	25,800	-870	47,500	21,425	62,723
Interest	<u>2,570</u>	<u>1,700</u>	<u>870</u>	<u>3,880</u>	<u>570</u>	<u>5,083</u>
<b>Total Debt Service</b>	<b><u>27,500</u></b>	<b><u>27,500</u></b>	<b><u>0</u></b>	<b><u>51,380</u></b>	<b><u>21,995</u></b>	<b><u>67,806</u></b>
<b><u>Capital Expenditures</u></b>						
Equipment Purchased	0	0	0	102,654	0	20,900
Land Acquisition	<u>1,168,482</u>	<u>30,000</u>	<u>1,138,482</u>	<u>50,865</u>	<u>55,226</u>	<u>59,672</u>
<b>Net Capital Expend</b>	<b><u>1,168,482</u></b>	<b><u>30,000</u></b>	<b><u>1,138,482</u></b>	<b><u>153,519</u></b>	<b><u>55,226</u></b>	<b><u>80,572</u></b>
<b>Reserve for Debt Service</b>	<b><u>78,262</u></b>	<b><u>78,262</u></b>	<b><u>0</u></b>			
<b>Total Expenditures</b>	<b><u>1,536,367</u></b>	<b><u>419,334</u></b>	<b><u>1,117,033</u></b>	<b><u>567,669</u></b>	<b><u>363,238</u></b>	<b><u>435,934</u></b>
<b>Net Change in Cash</b>	<b><u>5,788</u></b>	<b><u>-34,467</u></b>	<b><u>40,255</u></b>	<b><u>20,149</u></b>	<b><u>-14,701</u></b>	<b><u>49,888</u></b>
<b>Cash Balance Jan. 1</b>	<b><u>48,286</u></b>	<b><u>58,869</u></b>	<b><u>-10,583</u></b>	<b><u>28,137</u></b>	<b><u>42,838</u></b>	<b><u>-7,050</u></b>
<b>Cash Balance - Operations Dec.31</b>	<b><u>54,074</u></b>	<b><u>24,402</u></b>	<b><u>29,672</u></b>	<b><u>48,286</u></b>	<b><u>28,137</u></b>	<b><u>42,838</u></b>
December 31, 2013						
Cash Balance - Operations	54,074					
Cash Balance - Reserve for Debt	<u>78,262</u>					
	<u>132,336</u>					

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Miscellaneous Revenues	Actual <u>2013</u>	Budget <u>2013</u>	Difference	Actual <u>2012</u>	Actual <u>2011</u>	Actual <u>2010</u>
Recycling Grant	1,989	2,000	-11	1,987	1,984	3,070
Recycling Income	1,874	1,200	674	1,959	697	
Interest Income	260	400	-140	378	617	620
Daleyville Park Grant			0			
Cell Tower Signing Fee			0			
Election Grant			0			
Omitted Taxes			0			
Zoning Applications	2,125	600	1,525	750	850	1,200
Driveway Permits			0			
Building Permits	130	200	-70	75	2,176	4,382
Ag. Conversion Fees	765	0	765			
Dog Licenses (net)	-99	200	-299	366	-169	100
Managed Forest	402	0	402	197	200	
Woodland Tax			0			959
Sale of Equipment			0			
Snowplowing, Gravel,	1,865	200	1,665	120	1,011	310
Disaster Payment			0			
Election Reimbursement			0		331	
Fire Dues	2,512	2,300	212	2,350	2,117	1,924
FEMA Grant			0		6,746	
Veterans Graves	-270		-270	270	0	
Computer Aid	12	17	-5	17	17	15
Other Regulatory Fees		0	0			
Septic Fees - prior years	590					
Refunds and Misc.	<u>0</u>	<u>0</u>	<u>0</u>	<u>12</u>	<u>468</u>	<u>553</u>
<b>Total Misc. Rev.</b>	<b>12,155</b>	<b>7,117</b>	<b>5,038</b>	<b>8,481</b>	<b>17,045</b>	<b>13,133</b>

**Cash Balances**

The Cash Balance shown on the Annual Financial Report at the end of each year is the amount of Cash carried over to the next year. The actual Cash on Hand at the end of the year is higher due to tax collections in December that apply to the following year. Below is a summary of the actual Cash Balances at year end.

	<u>2013</u>	<u>2012</u>
Cash, per Annual Report - Operations	54,074	48,286
Cash, per Annual Report - Reserve for Debt	78,262	
Advance Tax Collections	<u>240,113</u>	<u>508,187</u>
<b>Net Cash Balance</b>	<b>372,449</b>	<b>556,473</b>
Investment Checking - Peoples Community Bank	294,177	200
Investment Checking - State Bank of Cross Plains	<u>78,272</u>	<u>556,273</u>
<b>Total Cash</b>	<b>372,449</b>	<b>556,473</b>

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**Debt Summary**

- A. The proceeds of the loan were used to finance the purchase of a tractor and truck in 2012. The loan bears interest at 2.09% and requires annual principal and interest payments - \$27,500.00.
- B. Funding for Land Acquisition Costs was secured with a line of credit approved in 2012. This line of credit is available as needed at the interest rate - 2.09% . Draws were not needed in 2013.
- C. Funding for Land Acquisition Costs was approved at a Special Meeting of the electors on January 8, 2002. \$ 40,000.00 was borrowed in 2009 for the interim until grant funding was received in 2010. This loan was paid in full in 2010. This line of credit is available as needed at 4.02%.
- D. Funding for Land Acquisition settlements was secured through the Commissioners of Public Lands Trust in 2013. Three draws were received in 2013. Principal and interest payments begin in 2014. The loan bears interest at 3.75%.

<u>Debt Service for 2013</u>	<u>Lender</u>	<u>Due Date</u>	<u>Loan</u>	<u>Principal</u>	<u>Interest</u>	<u>12/31/13</u>
2012 Tractor & Truck	A. Peoples Comm. Bank	10/9/17	129,000	24,930	2,570	104,070
Land Acquisition - Line of Credit	B. Peoples Comm. Bank	11/13/17	150,000	0	0	0
Land Acquisition - Line of Credit	C. State Bank of Cross Pl.	12/13/15	150,000	0	0	0
Hauge Historic District Park	D. Comm.of Public Lands T	03/15/33	1,175,000	0	0	1,175,000

<u>Land Acquisition-Hauge Historic Dist.</u>	<u>Total</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2002-09</u>
Legal fees	294,408	38,888	48,165	51,048	20,876	135,431
Other costs - parcels, profess. fees, etc.	<u>1,395,126</u>	<u>1,129,594</u>	<u>2,700</u>	<u>4,178</u>	<u>38,796</u>	<u>219,858</u>
	<u>1,689,534</u>	1,168,482	50,865	55,226	59,672	355,289
Grants received	<u>361,418</u>	<u>18,814</u>	<u>31,647</u>	<u>0</u>	<u>131,843</u>	<u>179,114</u>
Net Cost	1,328,116	1,149,668	19,218	55,226	-72,171	176,175

**Mill Rates**

The Town, County and State mill rates apply to the per thousand assessed values on all property in the Town. The school mill rates apply only to those properties in the Town within that school district. The MATC school district includes the school districts of Mt. Horeb and New Glarus. The Southwest Voc-Tech District includes the Pecatonica school district.

	<u>2013</u>	<u>2012</u>	<u>% Change</u>
Town	3.268755	2.758187	18.51%
County	3.246962	3.182447	2.03%
State	0.156807	0.158721	-1.21%
Mt. Horeb Schools	9.669058	9.460477	2.20%
New Glarus Schools	10.746896	10.723682	0.22%
Pecatonica Schools	11.651991	10.617749	9.74%
Southwest Voc-Tec	1.999161	1.892144	5.66%
MATC	1.701056	1.707572	-0.38%

**Mill Rates, cont.**

<u>Mt. Horeb School District</u>		<u>New Glarus Schools District</u>		<u>Pecatonica School District</u>	
Schools	9.669058	Schools	10.746896	Schools	11.651991
MATC	<u>1.701056</u>	MATC	<u>1.701056</u>	SWVT	<u>1.999161</u>
sub-total	11.370114	sub-total	12.447952	sub-total	13.651152
Town	3.268755	Town	3.268755	Town	3.268755
County	3.246962	County	3.246962	County	3.246962
State	<u>0.156807</u>	State	<u>0.156807</u>	State	<u>0.156807</u>
<b>Total</b>	<b>18.042638</b>	<b>Total</b>	<b>19.120476</b>	<b>Total</b>	<b>20.323676</b>

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<u>Assessed Values</u>	<u>Assessed Value</u>	<u>Mill Rate</u>
	1999 34,496,300	4.26063
	2000 33,842,900	5.46643
	2001 35,451,700	5.52853
	2002 33,572,900	5.86783
Revaluation - 2003	48,381,600	4.07179
	2004 50,001,100	3.93984
	2005 50,803,400	3.87762
	2006 50,965,800	3.85847
	2007 51,856,300	3.81408
	2008 56,075,900	3.82011
Revaluation - 2009	82,719,500	2.50868
	2010 82,760,800	2.69040
	2011 82,606,400	2.69800
	2012 83,003,800	2.75818
	2013 84,042,400	3.26875