

TOWN OF PERRY
Annual Report
For the Year Ended December 31, 2014

	<u>Actual 2014</u>	<u>Budget 2014</u>	Difference	<u>Actual 2013</u>	<u>Actual 2012</u>	<u>Actual 2011</u>	<u>Actual 2010</u>
<u>Revenues</u>							
Tax Collections	1,151,631			1,026,574	1,034,552	1,002,307	994,553
Payments to Others	<u>876,917</u>			<u>797,634</u>	<u>811,161</u>	<u>779,394</u>	<u>778,132</u>
Net Town Levy	274,714	274,714	-	228,940	223,391	222,913	216,421
Shared State Revenue	10,438	10,428	10	10,466	10,478	13,119	12,316
State Transportation Aid	84,278	84,278	-	83,939	83,939	83,939	81,481
Dane Co. Bridge Aid		0	-		87,747	0	0
Dane Co. TRIP Grant		0	-			0	17,500
Misc. Revenue	8,499	9,517	(1,018)	12,155	8,481	17,045	13,133
Loan Proceeds		15,000	(15,000)	1,175,000	129,000	0	0
Grants - Hauge Assn.		0	-	18,814	31,647	0	79,343
Grants - Friends Perry Parks	45,000	0	45,000		546	0	52,500
Cell Tower Lease	<u>13,097</u>	<u>13,000</u>	<u>97</u>	<u>12,841</u>	<u>12,589</u>	<u>11,521</u>	<u>13,128</u>
Total Revenue	436,026	406,937	29,089	1,542,155	587,818	348,537	485,822

Expenditures

Highways

Labor	56,567	54,384	2,183	53,546	50,778	50,407	48,631
Payroll taxes	4,104	5,300	(1,196)	3,906	5,272	4,010	3,511
Patrolman Health Insurance			-				
Equipment Lease	-	-	-	400	500	500	500
Equipment Repair	1,653	1,500	153	1,647	951	3,078	3,022
Fuel	15,097	15,000	97	15,144	7,853	12,916	9,285
Supplies	3,595	2,000	1,595	3,065	1,709	1,583	1,580
Gravel, Salt, Sand	10,344	5,000	5,344	9,581	2,691	4,256	7,764
Bridge Repair		-	-	0	87,747	0	
Road Repairs	57,703	65,000	(7,297)	36,012	67,184	64,312	67,060
Garage Repairs	7,423	500	6,923	442	27	758	2,545
Garage Utilities	<u>7,741</u>	<u>4,500</u>	<u>3,241</u>	<u>4,853</u>	<u>3,629</u>	<u>6,151</u>	<u>3,874</u>
Total Highways	164,227	153,184	11,043	128,596	228,341	147,971	147,772

Administrative Salaries

Chairman	3,320	4,800	(1,480)	5,743	3,933	3,796	4,088
Supervisor #1	2,630	3,200	(570)	2,875	2,980	2,665	2,610
Supervisor #2	2,665	3,200	(535)	2,910	3,013	2,780	2,925
Clerk	9,300	9,300	-	9,300	14,400	14,400	14,400
Clerk Retirement	279	432	(153)	279	432	432	414
Deputy Clerk	5,100	5,100	-	5,100			
Treasurer	6,000	6,000	-	6,000	6,000	6,000	6,000
Assessor	5,300	5,600	(300)	5,200	5,200	5,100	5,000
Recycling Attendants	5,555	5,700	(145)	5,438	5,184	4,839	4,911
Election Officials	3,371	3,000	371	1,695	5,704	2,125	2,560
Land Use Committee	555	1,000	(445)	705	525	720	

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Building Inspector	116	700	(584)	-975	488	192	3,695
Payroll Taxes	<u>2,515</u>	<u>3,000</u>	<u>(485)</u>	<u>2,947</u>	<u>4,866</u>	<u>2,785</u>	<u>2,647</u>
Total Administrative	46,706	51,032	(4,326)	47,217	52,725	45,834	50,075
<u>General Township</u>							
Garbage Removal	7,107	7,100	7	7,160	7,486	6,962	7,000
Recycling Cost	7,324	7,000	324	7,836	7,690	6,532	6,623
Fire & EMS	54,260	52,200	2,060	45,926	43,261	44,260	53,920
Insurance	8,090	11,000	(2,910)	10,414	9,836	9,843	9,468
Interoperable Radio System	674	1,000	(326)	548	251		
Senior Outreach	2,854	2,854	-	2,854	2,719	2,719	2,666
Street Lights - Daleyville	1,131	1,200	(69)	1,220	1,239	1,237	1,219
Park Maintenance - Daleyville		500	(500)				
Park Maintenance - Historic District		500	(500)				
Town Hall - Utilities	1,273	1,100	173	998	960	875	879
Town Hall - Repairs	<u>437</u>	<u>1,000</u>	<u>(563)</u>	<u>413</u>	<u>891</u>	<u>11,720</u>	<u>1,840</u>
Total General Town	83,150	85,454	(2,304)	77,369	74,333	84,148	83,615
<u>Administration</u>							
Association Dues	1,529	1,500	29	1,431	1,723	1,722	231
Legal Fees	1,555	1,500	55	1,986	575	967	345
Postage, Printing & Notices	5,048	5,000	48	4,911	4,616	4,521	3,931
Supplies & Other	1,524	2,000	(476)	359	290	644	1,000
Website	724	150	574	254	127	127	127
Board Expenses	<u>-</u>	<u>500</u>	<u>(500)</u>	<u>0</u>	<u>40</u>	<u>83</u>	<u>460</u>
Total Administration	10,380	10,650	(270)	8,941	7,371	8,064	6,094

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Debts & Funds

Principal - Truck and Tractor Loan	25,322	25,322	-	24,930	47,500	21,425	62,723
Interest - Truck and Tractor Loan	<u>2,178</u>	<u>2,178</u>	<u>-</u>	<u>2,570</u>	<u>3,880</u>	<u>570</u>	<u>5,083</u>
	<u>27,500</u>	<u>27,500</u>	<u>-</u>	<u>27,500</u>	<u>51,380</u>	<u>21,995</u>	<u>67,806</u>
Principal - Historic District Park	95,522	44,619	50,903				
Interest - Historic District Park	<u>27,090</u>	<u>23,992</u>	<u>3,098</u>				
	<u>122,612</u>	<u>68,611</u>	<u>54,001</u>				
Total Debt Service	<u>150,112</u>	<u>96,111</u>	<u>54,001</u>				

Capital Expenditures

Equipment Purchased	13,875	15,000	(1,125)	0	102,654	0	20,900
Historic District Park Costs - legal	<u>3,642</u>	<u>10,000</u>	<u>(6,358)</u>	<u>1,168,482</u>	<u>50,865</u>	<u>55,226</u>	<u>59,672</u>
Net Capital Expenditures	<u>17,517</u>	<u>25,000</u>	<u>(7,483)</u>	<u>1,168,482</u>	<u>153,519</u>	<u>55,226</u>	<u>80,572</u>

Reserve for Debt Service

<u>-</u>	<u>-</u>	<u>-</u>	<u>78,262</u>
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Total Expenditures	<u>472,092</u>	<u>421,431</u>	<u>50,661</u>	<u>1,536,367</u>	<u>567,669</u>	<u>341,243</u>	<u>368,128</u>
Net Change in Cash	<u>(36,066)</u>	<u>(14,494)</u>	<u>(21,572)</u>	<u>5,788</u>	<u>20,149</u>	<u>7,294</u>	<u>117,694</u>
Cash Balance Jan. 1	<u>132,336</u>	<u>127,494</u>	<u>4,842</u>	<u>48,286</u>	<u>28,137</u>	<u>42,838</u>	<u>-7,050</u>
Cash Balance - Operations Dec.31	<u>96,270</u>	<u>113,000</u>	<u>(16,730)</u>	<u>54,074</u>	<u>48,286</u>	<u>50,132</u>	<u>110,644</u>
Cash Balance - Operations	24,492	44,389		54,074			
Cash Balance - Reserve for Debt	<u>71,778</u>	<u>68,611</u>		<u>78,262</u>			
	<u>96,270</u>	<u>113,000</u>		<u>132,336</u>			

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Miscellaneous Revenues	Actual 2014	Budget 2014	Difference	Actual 2013	Actual 2012	Actual 2011	Actual 2010
Recycling Grant	1,987	2,000	-13	1,989	1,987	1,984	3,070
Recycling Income	1,254	1,200	54	1,874	1,959	697	
Interest Income	212	500	-288	260	378	617	620
Daleyville Park Grant		-	0				
Cell Tower Signing Fee		-	0				
Election Grant		-	0				
Omitted Taxes		-	0				
Zoning Applications	100	600	-500	2,125	750	850	1,200
Driveway Permits		-	0				
Building Permits	380	500	-120	130	75	2,176	4,382
Ag. Conversion Fees		-	0	765			
Dog Licenses (net)	105	200	-95	-99	366	-169	100
Managed Forest	1,021	500	521	402	197	200	
Woodland Tax		-	0				959
Sale of Equipment		-	0				
Snowplowing, Gravel, Disaster Payment	300	1,500	-1,200	1,865	120	1,011	310
Election Reimbursement		-	0			331	
Fire Dues	2,839	2,500	339	2,512	2,350	2,117	1,924
FEMA Grant		-	0			6,746	
Veterans Graves		-	0	-270	270	0	
Computer Aid	13	17	-4	12	17	17	15
Other Regulatory Fees			0				
PILT - net revenue	146						
Septic Fees - prior years	1			590			
Refunds and Misc.	<u>141</u>	<u>0</u>	<u>141</u>	<u>0</u>	<u>12</u>	<u>468</u>	<u>553</u>
Total Misc. Rev.	8,499	9,517	-1,018	12,155	8,481	17,045	13,133

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Cash Balances

The Cash Balance shown on the Annual Financial Report at the end of each year is the amount of Cash carried over to the next year. The actual Cash on Hand at the end of the year is higher due to tax collections in December that apply to the following year. Below is a summary of the actual Cash Balances at year end.

	2014	2013
Cash, per Annual Report - Operations	24,492	54,074
Cash, per Annual Report - Reserve for Debt	71,778	78,262
Advance Tax Collections	394,187	240,113
Net Cash Balance	490,457	372,449
Investment Checking - Peoples Community Bank	418,679	294,177
Investment Checking - State Bank of Cross Plains	71,778	78,272
Total Cash	490,457	372,449

Debt Summary

- A. The proceeds of the loan were used to finance the purchase of a tractor and truck in 2012. The loan bears interest at 2.0 9% and requires annual principal and interest payments - \$27,500.00.
- B. Funding for Land Acquisition Costs was secured with a line of credit approved in 2012. This line of credit is available as needed at the interest rate - 2.09% . Draws were not needed in 2014.
- C. Funding for Land Acquisition Costs was approved at a Special Meeting of the electors on January 8, 2002. \$ 40,000.00 was borrowed in 2009 for the interim until grant funding was received in 2010. This loan was paid in full in 2010. This line of credit is

<u>Debt Service for 2014</u>	<u>Lender</u>	<u>Due Date</u>	<u>Loan</u>	<u>Principal</u>	<u>Interest</u>	<u>12/31/14</u>	
2012 Tractor & Truck	A.	Peoples Community Bank	10/9/17	129,000	25,322	2,178	78,748
Land Acquisition - Line of Credit	B.	Peoples Community Bank	11/13/17	150,000	0	0	0
Land Acquisition - Line of Credit	C.	State Bank of Cross Plains	12/13/15	150,000	0	0	0
Hauge Historic District Park	D.	Commissioners of Public Lands Trust	03/15/33	1,175,000	95,522	27,090	1,079,478
				120,844	29,268	1,158,226	

<u>Land Acquisition-Hauge Historic Dist.</u>	<u>Total</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2002-09</u>
Legal fees	298,050	3,642	38,888	48,165	51,048	20,876	135,431
Other costs - parcels, profess. fees, etc.	1,395,126	0	1,129,594	2,700	4,178	38,796	219,858
	1,693,176	3,642	1,168,482	50,865	55,226	59,672	355,289
Grants received	406,418	45,000	18,814	31,647	0	131,843	179,114
Net Cost	1,286,758	-41,358	1,149,668	19,218	55,226	-72,171	176,175

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Mill Rates

The Town, County and State mill rates apply to the per thousand assessed values on all property in the Town. The school mill rates apply only to those properties in the Town within that school district. The MATC school district includes the school districts of Mt. Horeb and New Glarus. The Southwest Voc-Tech District includes the Pecatonica school district.

	2014	2013	% Change
Town	3.412628	3.268755	4.40%
County	3.444062	3.246962	6.07%
State	0.165631	0.156807	5.63%
Mt. Horeb Schools	10.395869	9.669058	7.52%
New Glarus Schools	11.354915	10.746896	5.66%
Pecatonica Schools	12.135054	11.651991	4.15%
Southwest Voc-Tec	1.222942	1.999161	-38.83%
MATC	0.911315	1.701056	-46.43%

Mt. Horeb School District

Schools	10.395869
MATC	<u>0.911315</u>
sub-total	11.307184
Town	3.412628
County	3.444062
State	<u>0.165631</u>
Total	18.329505

New Glarus Schools District

Schools	11.354915
MATC	<u>0.911315</u>
sub-total	12.26623
Town	3.412628
County	3.444062
State	<u>0.165631</u>
Total	19.288551

Pecatonica School District

Schools	12.135054
SWVT	<u>1.222942</u>
sub-total	13.357996
Town	3.412628
County	3.444062
State	<u>0.165631</u>
Total	20.380317

Assessed Values

	Assessed Value	Mill Rate
1999	34,496,300	4.26063
2000	33,842,900	5.46643
2001	35,451,700	5.52853
2002	33,572,900	5.86783
Revaluation - 2003	48,381,600	4.07179
2004	50,001,100	3.93984
2005	50,803,400	3.87762
2006	50,965,800	3.85847
2007	51,856,300	3.81408
2008	56,075,900	3.82011
Revaluation - 2009	82,719,500	2.50868
2010	82,760,800	2.69040
2011	82,606,400	2.69800
2012	83,003,800	2.75818
2013	84,042,400	3.26875
2014	84,524,300	3.41262