

TOWN OF PERRY

Annual Report

For the Year Ended December 31, 2011

	Actual <u>2011</u>	Budget <u>2011</u>	Difference <u>2011</u>	Actual <u>2010</u>	Actual <u>2009</u>	Actual <u>2008</u>
Revenues						
Tax Collections	1,002,307			994,553	896,049	875,551
Payments to Others	<u>779,394</u>			<u>778,132</u>	<u>688,532</u>	<u>673,626</u>
Net Town Levy	222,913	222,913	0	216,421	207,517	201,925
Shared State Revenue	13,119	12,304	815	12,316	14,464	14,475
State Transportation Aid	83,939	83,939	0	81,481	79,895	77,516
Dane Co. Bridge Aid	0	45,000	-45,000	0	0	44,928
Dane Co. TRIP Grant	0	0	0	17,500	0	16,994
Misc. Revenue (Note 1)	17,045	7,650	9,395	13,133	13,982	18,128
Loan Proceeds	0	0	0	0	40,000	68,000
Grants - Land Acquisition	0	40,000	-40,000	79,343	0	79,000
Grants - Perry Parks	0	3,000	-3,000	52,500	0	0
Cell Tower Lease	<u>11,521</u>	<u>12,342</u>	<u>-821</u>	<u>13,128</u>	<u>0</u>	<u>0</u>
Total Revenue	348,537	427,148	-78,611	485,822	355,858	520,966
Expenditures						
Highways						
Labor	50,407	48,080	2,327	48,631	48,130	48,522
Payroll taxes	4,010	4,799	-789	3,511	3,360	3,769
Equipment Lease	500	500	0	500	1,000	323
Equipment Repair	3,078	1,500	1,578	3,022	1,602	2,605
Fuel	12,916	8,000	4,916	9,285	5,747	14,367
Supplies	1,583	1,800	-217	1,580	1,739	2,583
Gravel, Salt, Sand	4,256	10,000	-5,744	7,764	2,601	8,221
Bridge Repair	0	90,000	-90,000			
Road Repairs	64,312	70,500	-6,188	67,060	42,822	177,330
Garage Repairs	758	500	258	2,545	0	0
Garage Utilities	<u>6,151</u>	<u>3,600</u>	<u>2,551</u>	<u>3,874</u>	<u>3,412</u>	<u>7,571</u>
Total Highways	147,971	239,279	-91,308	147,772	110,413	265,291
Administrative Salaries						
Chairman	3,796	4,800	-1,004	4,088	4,562	3,545
Supervisor #1	2,665	3,200	-535	2,610	2,710	2,425
Supervisor #2	2,780	3,200	-420	2,925	2,880	2,645
Clerk	14,400	14,400	0	14,400	13,800	12,000
Treasurer	6,000	6,000	0	6,000	5,500	5,000
Assessor	5,100	5,250	-150	5,000	15,900	4,800
Recycling Attendants	4,839	5,000	-161	4,911	4,389	3,985
Election Officials	2,125	1,500	625	2,560	1,312	3,074
Land Use Committee	720	1,500	-780	825	750	1,275
Building Inspector	192	700	-508	3,695		
Payroll Taxes	<u>2,785</u>	<u>3,200</u>	<u>-415</u>	<u>2,647</u>	<u>2,535</u>	<u>2,409</u>
Total Administrative	45,834	48,750	-2,916	50,075	54,338	41,158

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General Township

Garbage Removal	6,962	7,000	-38	7,000	6,000	6,000
Recycling Cost	6,532	6,000	532	6,623	6,971	4,781
Fire & EMS	44,260	46,650	-2,390	53,920	38,784	38,049
Insurance	9,843	11,500	-1,657	9,468	10,302	10,887
Senior Outreach	2,719	2,719	0	2,666	2,485	2,485
Miscellaneous	0	600	-600		0	26
Daleyville Street Lights	1,237	1,200	37	1,219	1,137	1,138
Town Hall Utilities	875	1,000	-125	879	876	1,039
Town Hall Repairs	11,720	8,000	3,720	1,840	1,892	10,857
Total General Town	84,148	84,669	-521	83,615	68,447	75,262

Administration

Association Dues	1,722	1,700	22	231	2,477	1,148
Legal Fees	967	1,000	-33	345	752	1,330
Postage, Printing & Notices	4,521	3,000	1,521	3,931	4,455	4,681
Supplies & Other	644	500	144	1,000	601	760
Website	127	250	-123	127	115	199
Board Expenses	<u>83</u>	<u>1,000</u>	<u>-917</u>	<u>460</u>	<u>105</u>	<u>371</u>
Total Administration	8,064	7,450	614	6,094	8,505	8,489

Debts & Funds

Principal	21,425	27,300	-5,875	62,723	27,014	23,058
Interest	<u>570</u>	<u>6,873</u>	<u>-6,303</u>	<u>5,083</u>	<u>2,352</u>	<u>3,343</u>
Total Debt Service	21,995	34,173	-12,178	67,806	29,366	26,401

Capital Expenditures

Equipment Purchased	0	5,000	-5,000	20,900	0	81,039
Land Acquisition:		<u>25,000</u>	<u>-25,000</u>	<u>59,672</u>	<u>80,455</u>	<u>74,124</u>
Legal fees	51,048					
Fencing	<u>4,178</u>					
	<u>55,226</u>					
Net Capital Expend	55,226	30,000	-30,000	80,572	80,455	155,163
Total Expenditures	<u>363,238</u>	<u>444,321</u>	<u>-136,309</u>	<u>435,934</u>	<u>351,524</u>	<u>571,764</u>
Net Change in Cash	-14,701	-17,173		49,888	4,334	-50,798
Cash Balance Jan. 1	<u>42,838</u>	<u>45,425</u>		<u>-7,050</u>	<u>-11,384</u>	<u>39,414</u>
Cash Balance Dec.31	<u>28,137</u>	<u>28,252</u>		<u>42,838</u>	<u>-7,050</u>	<u>-11,384</u>

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Note 1.

Miscellaneous Revenues

	<u>Actual</u> <u>2011</u>	<u>Budget</u> <u>2011</u>	<u>Difference</u>	<u>Actual</u> <u>2010</u>	<u>Actual</u> <u>2009</u>	<u>Actual</u> <u>2008</u>
Recycling Grant	1,984.00	3,100.00	-1,116.00	3,070.00	2,918.00	3,241.00
Recycling Income	697.00	0.00	697.00			
Interest Income	617.00	400.00	217.00	620.00	432.00	822.00
Daleyville Park Grant			0.00		600.00	
Cell Tower Signing Fee			0.00		5,000.00	
Election Grant			0.00		100.00	
Omitted Taxes			0.00			0.00
Zoning Applications	850.00	700.00	150.00	1,200.00	750.00	2,200.00
Driveway Permits			0.00			
Building Permits	2,176.00	200.00	1,976.00	4,382.00	265.00	1,935.00
Dog Licenses (net)	-169.00	100.00	-269.00	100.00	122.00	153.00
Managed Forest	200.00	200.00	0.00		624.00	190.00
Woodland Tax			0.00	959.00	237.00	790.00
Sale of Equipment			0.00			
Snowplowing, Gravel, Disaster Payment	1,011.00	400.00	611.00	310.00	264.00	819.00
Election Reimbursement	331.00		331.00			
Fire Dues	2,117.00	1,950.00	167.00	1,924.00	1,951.00	1,756.00
FEMA Grant	6,746.00	0.00	6,746.00			5,042.00
Veterans Graves	0.00	0.00	0.00			
Computer Aid	17.00		17.00	15.00	71.00	51.00
Other Regulatory Fees			0.00			866.00
Refunds and Misc.	<u>468.00</u>	<u>600.00</u>	<u>-132.00</u>	<u>553.00</u>	<u>648.00</u>	<u>263.00</u>
Total Misc. Rev.	17,045.00	7,650.00	9,395.00	13,133.00	13,982.00	18,128.00

Note 2. Cash Balances

The Cash Balance shown on the Annual Financial Report at the end of each year is the amount of Cash carried over to the next year. The actual Cash on Hand at the end of the year is higher due to tax collections in December that apply to the following year. Below is a summary of the actual Cash Balances at year end.

	<u>2011</u>	<u>2010</u>
Cash, per Annual Report	28,137	42,838
Advance Tax Collections	<u>355,674</u>	<u>595,586</u>
Net Cash Balance	383,811	638,424
Investment Checking	<u>383,811</u>	<u>638,424</u>
Total Cash	383,811	638,424

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Note 3. Debt Summary for the Town of Perry

- A. Funding for Land Acquisition - \$ 150,000 - was approved at a Special Meeting of the electors on January 8, 2002. \$ 40,000.00 was borrowed in 2009 for the interim until grant funding is received in 2010. This loan was paid in full in 2010. This line of credit is available as needed at the interest rate - 4.02%
- B. Land Acquisition - Legal Expenses - Line of Credit. This line of credit in the amount of \$82,000.00 is available as needed at the interest rate - 2.50%
- C. The proceeds of the loan were used to finance the purchase of a 2008 Sterling Truck. The loan bears interest at 3.70% and requires monthly principal and interest payments of \$1,998. This loan was paid in full in 2011.
- D. The proceeds of the loan were used to finance the purchase of a tractor. The loan bears interest at 2.50% and requires one principal and interest payment at renewal.

<u>Loan Purpose - Lender</u>	<u>Bal. 12/31/11</u>	<u>Matures</u>
A. Land Purchase - Line of Credit	0	ongoing
B. Land Acquisition - Legal Expenses - Line of Credit	0	ongoing
C. 2008 Sterling Truck - Bank of Cross Plains	0	11/14/2011
D. Tractor - Bank of Cross Plains	<u>47,500</u>	8/9/2012
	47,500	

Mill Rates

The Town, County and State mill rates apply to the per thousand assessed values on all property in the Town. The school mill rates apply only to those properties in the Town within that school district. The MATC school district includes the school districts of Mt. Horeb and New Glarus. The Southwest Voc-Tech District includes the Pecatonica school district.

	<u>2011</u>	<u>2010</u>	<u>% Change</u>
Town	2.69800	2.69040	0.28%
County	3.03821	3.03243	0.19%
State	0.15918	0.16489	-3.46%
Mt. Horeb Schools	9.33264	9.23956	1.01%
New Glarus Schools	11.22991	11.14335	0.78%
Pecatonica Schools	11.34497	12.24189	-7.33%
Southwest Voc-Tec	1.99568	2.06309	-3.27%
MATC	1.60340	1.43276	11.91%

Note 4. Mill Rates, cont.

<u>Mt. Horeb School District</u>			<u>New Glarus School District</u>		<u>Pecatonica School District</u>	
Schools	9.33264		Schools	11.22991	Schools	11.34497
MATC	<u>1.60340</u>		MATC	<u>1.60340</u>	SWVT	<u>1.99568</u>
sub-total	10.93604		sub-total	12.83331	sub-total	13.34065
Town	2.69800		Town	2.69800	Town	2.69800
County	3.03821		County	3.03821	County	3.03821
State	<u>0.15918</u>		State	<u>0.15918</u>	State	<u>0.15918</u>
Total	16.83143		Total	18.72870	Total	19.23604

<u>Mt. Horeb School District</u>			<u>New Glarus School District</u>			<u>Pecatonica School District</u>		
Town	2.69800	16%	Town	2.69800	14%	Town	2.69800	14%
County	3.03821	18%	County	3.03821	16%	County	3.03821	16%
State	0.15918	1%	State	0.15918	1%	State	0.15918	1%
Schools	9.33264	55%	Schools	11.22991	60%	Schools	11.34497	59%
MATC	<u>1.60340</u>	<u>10%</u>	MATC	<u>1.60340</u>	<u>9%</u>	SWTC	<u>1.99568</u>	<u>10%</u>
	16.83143	100%		18.72870	###		19.23604	100%

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Assessed Values	Assessed		Equalized	Est. Market <u>Value</u>
		\$	% of FMV	
Revaluation	1997	31,878,080	103.69	30,743,640
	1998	33,030,000	97.00	34,051,546
	1999	34,496,300	81.15	42,509,304
	2000	33,842,900	81.82	41,362,625
	2001	35,451,700	72.35	49,000,276
	2002	33,572,900	68.88	48,741,144
Revaluation	2003	48,381,600	94.26	51,238,277
	2004	50,001,100	92.02	54,336,100
	2005	50,803,400	85.97	59,097,000
	2006	50,965,800	77.96	65,368,300
	2007	52,856,300	74.28	71,117,735
	2008	54,322,300	68.80	78,945,500
Revaluation	2009	82,719,500	98.46	84,010,900
	2010	82,760,800	102.80	80,503,100
	2011	82,798,800	106.36	77,662,700