

TOWN OF PERRY
Annual Report
For the Year Ended December 31, 2015

	<u>Actual</u> <u>2015</u>	<u>Budget</u> <u>2015</u>	Difference	<u>Actual</u> <u>2014</u>	<u>Actual</u> <u>2013</u>	<u>Actual</u> <u>2012</u>
<u>Revenues</u>						
Tax Collections	1,194,143			1,151,631	1,026,574	1,034,552
Payments to Others	<u>905,693</u>			<u>876,917</u>	<u>797,634</u>	<u>811,161</u>
Net Town Levy	288,450	288,450	0	274,714	228,940	223,391
Shared State Revenue	10,420	10,402	18	10,438	10,466	10,478
State Transportation Aid	87,662	87,662	0	84,278	83,939	83,939
Dane Co. Bridge Aid	0	0	0			87,747
Dane Co. TRIP Grant	0	25,000	(25,000)			
Misc. Revenue	10,197	9,517	680	8,499	12,155	8,481
Loan Proceeds	0	0	0		1,175,000	129,000
Grants - Hauge Preserv. Assn.	0	0	0		18,814	31,647
Grants - Friends Perry Parks	33,500	0	33,500	45,000		546
Cell Tower Lease	<u>13,360</u>	<u>13,360</u>	<u>0</u>	<u>13,097</u>	<u>12,841</u>	<u>12,589</u>
Total Revenue	443,589	434,391	9,198	436,026	1,542,155	587,818

Expenditures

Highways

Labor	53,301	54,384	(1,083)	56,567	53,546	50,778
Payroll taxes	4,243	5,196	(953)	4,104	3,906	5,272
Patrolman Retirement	1,547	1,628	(81)			
Equipment Lease	0	0	0	0	400	500
Equipment Repair	3,845	3,500	345	1,653	1,647	951
Fuel	6,427	15,000	(8,573)	15,097	15,144	7,853
Supplies	1,917	3,700	(1,783)	3,595	3,065	1,709
Gravel, Salt, Sand	10,715	8,000	2,715	10,344	9,581	2,691
Bridge Repair			0		0	87,747
Road Repairs	53,799	65,000	(11,201)	57,703	36,012	67,184
Garage Repairs		1,000	(1,000)	7,423	442	27
Garage Utilities	<u>4,940</u>	<u>8,000</u>	<u>(3,060)</u>	<u>7,741</u>	<u>4,853</u>	<u>3,629</u>
Total Highways	140,734	165,408	(24,674)	164,227	128,596	228,341

Administrative Salaries

Chairman	3,680	4,800	(1,120)	3,320	5,743	3,933
Supervisor #1	2,945	3,200	(255)	2,630	2,875	2,980
Supervisor #2	2,945	3,200	(255)	2,665	2,910	3,013
Clerk	10,931	11,625	(694)	9,300	9,300	14,400
Clerk Retirement	328	279	49	279	279	432
Deputy Clerk	5,989	6,375	(386)	5,100	5,100	
Treasurer	6,000	6,000	0	6,000	6,000	6,000
Assessor	8,500	12,500	(4,000)	5,300	5,200	5,200
Recycling Attendants	5,694	5,700	(6)	5,555	5,438	5,184
Election Officials	1,013	3,000	(1,987)	3,371	1,695	5,704
Land Use Committee	660	1,000	(340)	555	705	525
Fundraising Committee	9		9			
Building Inspector	(173)	700	(873)	116	-975	488
Payroll Taxes	<u>3,072</u>	<u>3,000</u>	<u>72</u>	<u>2,515</u>	<u>2,947</u>	<u>4,866</u>
Total Administrative	51,593	61,379	(9,786)	46,706	47,217	52,725

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	Actual 2015	Budget 2015	Difference	Actual 2014	Actual 2013	Actual 2012
<u>General Township</u>			0			
Garbage Removal	7,470	7,100	370	7,107	7,160	7,486
Recycling Cost	7,650	7,000	650	7,324	7,836	7,690
Fire & EMS	53,251	50,075	3,176	54,260	45,926	43,261
Insurance	12,488	9,000	3,488	8,090	10,414	9,836
Interoperable Radio System	697	783	(86)	674	548	251
Senior Outreach	2,940	2,940	0	2,854	2,854	2,719
Street Lights - Daleyville	1,253	1,200	53	1,131	1,220	1,239
Park Maintenance - Daleyville		500	(500)			
Park Maintenance - Historic District		500	(500)			
Town Hall - Utilities	1,244	1,200	44	1,273	998	960
Town Hall - Repairs	<u>1,561</u>	<u>2,000</u>	<u>(439)</u>	<u>437</u>	<u>413</u>	<u>891</u>
Total General Town	88,554	82,298	6,256	83,150	77,369	74,333
<u>Administration</u>						
Association Dues	1,627	1,550	77	1,529	1,431	1,723
Legal Fees	1,014	6,500	(5,486)	1,555	1,986	575
Postage, Printing & Notices	5,974	5,000	974	5,048	4,911	4,616
Supplies & Other	1,649	2,000	(351)	1,524	359	290
Website	250	150	100	724	254	127
Board Expenses	<u>0</u>	<u>500</u>	<u>(500)</u>	<u>0</u>	<u>0</u>	<u>40</u>
Total Administration	10,514	15,700	(5,186)	10,380	8,941	7,371
<u>Debts & Funds</u>						
Principal - Truck and Tractor Loan	25,852	25,322	530	25,322	24,930	47,500
Interest - Truck and Tractor Loan	<u>1,648</u>	<u>2,178</u>	<u>(530)</u>	<u>2,178</u>	<u>2,570</u>	<u>3,880</u>
	<u>27,500</u>	<u>27,500</u>	<u>(0)</u>	<u>27,500</u>	<u>27,500</u>	<u>51,380</u>
Principal - Historic District Park	72,555	44,619	27,936	95,522		
Interest - Historic District Park	<u>43,982</u>	<u>23,992</u>	<u>19,990</u>	<u>27,090</u>		
	<u>116,537</u>	<u>68,611</u>	<u>47,926</u>	<u>122,612</u>		
Total Debt Service	144,037	96,111	47,926	150,112		
<u>Capital Expenditures</u>						
Equipment Purchased	0	15,000	(15,000)	13,875	0	102,654
Historic District Park Costs - legal	<u>0</u>	<u>10,000</u>	<u>(10,000)</u>	<u>3,642</u>	<u>1,168,482</u>	<u>50,865</u>
Net Capital Expenditures	0	25,000	(25,000)	17,517	1,168,482	153,519
Reserve for Debt Service	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>78,262</u>	
Total Expenditures	435,432	420,896	14,536	472,092	1,536,367	<u>567,669</u>
Net Change in Cash	8,157			(36,066)	5,788	20,149
Cash Balance January 1	<u>96,270</u>			<u>132,336</u>	<u>48,286</u>	<u>28,137</u>
Cash Balance December 31	104,427			96,270	54,074	48,286
Cash Balance - Operations	26,629			24,492	54,074	
Cash Balance - Reserve for Debt	<u>77,798</u>			<u>71,778</u>	<u>78,262</u>	
	104,427			96,270	132,336	

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	<u>Actual</u> <u>2015</u>	<u>Budget</u> <u>2015</u>	<u>Difference</u>	<u>Actual</u> <u>2014</u>	<u>Actual</u> <u>2013</u>	<u>Actual</u> <u>2012</u>
Miscellaneous Revenues	<u>Actual</u> <u>2015</u>	<u>2015</u> <u>Budget</u>	<u>Difference</u>	<u>Actual</u> <u>2014</u>	<u>Actual</u> <u>2013</u>	<u>Actual</u> <u>2012</u>
Recycling Grant	1,986	1,900	86	1,987	1,989	1,987
Recycling Income	755	1,200	(445)	1,254	1,874	1,959
Interest Income	252	300	(48)	212	260	378
Daleyville Park Grant			-			
Cell Tower Signing Fee		-	-			
Omitted Taxes			-			
Zoning Applications	1,700	600	1,100	100	2,125	750
Building Permits	95	300	(205)	380	130	75
Ag. Conversion Fees	-	-	-		765	
Dog Licenses (net)	116	100	16	105	-99	366
Managed Forest	1,801	300	1,501	1,021	402	197
Woodland Tax			-			
Sale of Equipment		-	-			
Snowplowing, Gravel, Election Reimbursement	400	1,000	(600)	300	1,865	120
Fire Dues	2,762	2,800	(38)	2,839	2,512	2,350
FEMA Grant	-		-			
Veterans Graves	-	-	-		-270	270
Computer Aid	12	17	(5)	13	12	17
Other Regulatory Fees			-			
PILT - net revenue	161		161	146		
Septic Fees - prior years	20	500	(480)	1	590	
Refunds and Misc.	<u>137</u>	<u>150</u>	<u>(13)</u>	<u>141</u>	<u>0</u>	<u>12</u>
Total Misc. Rev.	10,197	9,167	1,030	8,499	12,155	8,481

Cash Balances

The Cash Balance shown on the Annual Financial Report at the end of each year is the amount of Cash carried over to the next year. The actual Cash on Hand at the end of the year is higher due to tax collections in December that apply to the following year. Below is a summary of the actual Cash Balances at year end.

	2015	2014
Cash, per Annual Report - Operations	26,629	24,492
Cash, per Annual Report - Reserve for Debt	77,798	71,778
Advance Tax Collections	<u>497,583</u>	<u>394,187</u>
Net Cash Balance	602,010	490,457
Investment Checking - Peoples Community Bank	524,212	418,679
Investment Checking - State Bank of Cross Plains	<u>77,798</u>	<u>71,778</u>
Total Cash	602,010	490,457

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Debt Summary

- A. The proceeds of the loan were used to finance the purchase of a tractor and truck in 2012. The loan bears interest at 2.09% and requires annual principal and interest payments - \$27,500.00.
- B. Funding for Land Acquisition Costs was secured with a line of credit approved in 2012. This line of credit is available as needed at the interest rate - 2.09% . Draws were not needed in 2015.
- C. Funding for Land Acquisition Costs was approved at a Special Meeting of the electors on January 8, 2002. \$ 40,000.00 was borrowed in 2009 for the interim until grant funding was received in 2010. This loan was paid in full in 2010. This line of credit is available as needed at 4.02%.
- D. Funding for Land Acquisition settlements was secured through the Commissioners of Public Lands Trust in 2013. Three draws were received in 2013. Principal and interest payments begin in 2014. The loan bears interest at 3.75%.

<u>Debt Service</u>	<u>Lender</u>	<u>Due Date</u>	<u>Loan</u>	<u>Principal</u>	<u>Interest</u>	<u>12/31/15</u>	
2012 Tractor & Truck	A.	Peoples Community Bank	10/9/17	129,000	25,852	1,648	52,896
Land Acquisition - Line of Credit	B.	Peoples Community Bank	11/13/17	150,000	0	0	0
Land Acquisition - Line of Credit	C.	State Bank of Cross Plains	12/13/15	150,000	0	0	0
Hauge Historic District Park	D.	Comm.of Public Lands Trust	03/15/33	1,175,000	<u>72,555</u>	<u>43,982</u>	<u>1,006,923</u>
					98,407	45,630	1,059,819

<u>Land Acquisition-Hauge Historic Dist.</u>	<u>Total</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2002 - 10</u>
Legal fees	298,050	0	3,642	38,888	48,165	51,048	156,307
Other costs - parcels, profess. fees, etc.	<u>1,395,126</u>	<u>0</u>	<u>0</u>	<u>1,129,594</u>	<u>2,700</u>	<u>4,178</u>	<u>258,654</u>
	1,693,176	0	3,642	1,168,482	50,865	55,226	414,961
Grants received	<u>439,918</u>	<u>33,500</u>	<u>45,000</u>	<u>18,814</u>	<u>31,647</u>	<u>0</u>	<u>310,957</u>
Net Cost	1,253,258	-33,500	-41,358	1,149,668	19,218	55,226	104,004

Mill Rates

The Town, County and State mill rates apply to the per thousand assessed values on all property in the Town. The school mill rates apply only to those properties in the Town within that school district. The MATC school district includes the school districts of Mt. Horeb and New Glarus. The

	<u>2015</u>	<u>2014</u>	<u>% Change</u>
Town	3.748901	3.412628	9.85%
County	3.484786	3.444062	1.18%
State	0.165128	0.165631	-0.30%
Mt. Horeb Schools	9.413585	10.395869	-9.45%
New Glarus Schools	11.294292	11.354915	-0.53%
Pecatonica Schools	11.409841	12.135054	-5.98%
MATC	0.900193	0.911315	-1.22%
Southwest Voc-Tech	1.239051	1.222942	1.32%

<u>Mt. Horeb School District</u>		<u>New Glarus Schools District</u>		<u>Pecatonica School District</u>	
Schools	9.413585	Schools	11.29429	Schools	11.409841
MATC	<u>0.900193</u>	MATC	<u>0.90019</u>	SWVT	<u>1.239051</u>
sub-total	10.313778	sub-total	12.19449	sub-total	12.648892
Town	3.748901	Town	3.748901	Town	3.748901
County	3.484786	County	3.484786	County	3.484786
State	<u>0.165128</u>	State	<u>0.165128</u>	State	<u>0.165128</u>
Total	17.712593	Total	19.59330	Total	20.047707

Assessed Values

	Assessed Value	Mill Rate
2008	56,075,900	3.82011
Revaluation - 2009	82,719,500	2.50868
2010	82,760,800	2.69040
2011	82,606,400	2.69800
2012	83,003,800	2.75818
2013	84,042,400	3.26875
2014	84,524,300	3.41262
2015	82,617,300	3.74891