

TOWN OF PERRY
Annual Report
For the Year Ended December 31, 2016

	<u>Actual</u> <u>2016</u>	<u>Budget</u> <u>2016</u>	<u>Difference</u>	<u>Actual</u> <u>2015</u>	<u>Actual</u> <u>2014</u>
<u>Revenues</u>					
Tax Collections	1,135,348			1,194,143	1,151,631
Payments to Others	<u>825,624</u>			<u>905,693</u>	<u>876,917</u>
Net Town Levy	309,724	309,724	0	288,450	274,714
Shared State Revenue	10,399	10,385	14	10,420	10,438
State Transportation Aid	87,662	87,662	0	87,662	84,278
Dane Co. Bridge Aid	0	0	0	0	
Dane Co. TRIP Grant	0	0	0	0	
Misc. Revenue	10,423	9,602	821	10,197	8,499
Loan Proceeds	0	0	0	0	
Grants - Hauge Preserv. Assn.	0	0	0	0	
Grants - Friends Perry Parks	49,200	49,200	0	33,500	45,000
Cell Tower Lease	<u>14,785</u>	<u>13,360</u>	<u>1,425</u>	<u>13,360</u>	<u>13,097</u>
Total Revenue	482,193	479,933	2,260	443,589	436,026
<u>Expenditures</u>					
<u>Highways</u>					
Labor	55,672	55,026	646	53,301	54,994
Payroll taxes	4,076	4,530	-454	4,243	4,104
Patrolman Retirement	1,148	1,526	-378	1,547	1,573
Patrolman Health Reimb. Program	4,560	4,918	-358		
Equipment Repair	16,566	15,830	736	3,845	1,653
Fuel	6,335	7,319	-984	6,427	15,097
Supplies	6,742	6,217	525	1,917	3,595
Gravel, Salt, Sand	7,500	10,000	-2,500	10,715	10,344
Bridge Repair		0	0		
Road Repairs	50,453	50,295	158	53,799	57,703
Garage Repairs	231	3,231	-3,000		7,423
Garage Utilities	<u>4,436</u>	<u>5,609</u>	<u>-1,173</u>	<u>4,940</u>	<u>7,741</u>
Total Highways	157,719	164,501	-6,782	140,734	164,227
<u>Administrative Salaries</u>					
Chairman	3,720	4,800	-1,080	3,680	3,320
Supervisor #1	2,805	3,200	-395	2,945	2,630
Supervisor #2	2,875	3,200	-325	2,945	2,665
Clerk	11,625	11,625	0	10,931	9,300
Clerk Retirement	349	349	0	328	279
Deputy Clerk	6,375	6,375	0	5,989	5,100
Treasurer	6,000	6,000	0	6,000	6,000
Assessor	8,500	8,500	0	8,500	5,300
Recycling Attendants	5,672	5,900	-228	5,694	5,555
Election Officials	4,733	4,521	212	1,013	3,371
Land Use Committee	690	500	190	660	555
Fundraising Committee	0	50	-50	9	
Building Inspector	-848	700	-1,548	-173	116
Payroll Taxes	<u>2,974</u>	<u>3,150</u>	<u>-176</u>	<u>3,072</u>	<u>2,515</u>
Total Administrative	55,470	58,870	-3,400	51,593	46,706

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<u>General Township</u>					
Garbage Removal	8,693	8,070	623	7,470	7,107
Recycling Cost	9,499	8,070	1,429	7,650	7,324
Fire & EMS	53,511	58,000	-4,489	53,251	54,260
Insurance	10,867	10,868	-1	12,488	8,090
Interoperable Radio System	683	800	-117	697	674
Senior Outreach	3,087	3,087	0	2,940	2,854
Street Lights - Daleyville	1,264	1,246	18	1,253	1,131
Park Maintenance - Daleyville		0	0		
Park Maintenance - Historic District	585	715	-130		
Town Hall - Utilities	1,798	1,478	320	1,244	1,273
Town Hall - Repairs	<u>6,390</u>	<u>5,964</u>	<u>426</u>	<u>1,561</u>	<u>437</u>
Total General Town	96,377	98,298	-1,921	88,554	83,150
<u>Administration</u>					
Association Dues	1,717	614	1,103	1,627	1,529
Legal Fees	851	1,851	-1,000	1,014	1,555
Postage, Printing & Notices	7,825	6,309	1,516	5,974	5,048
Supplies & Other	755	1,500	-745	1,649	1,524
Website	63	115	-52	250	724
Board Expenses	<u>0</u>	<u>500</u>	<u>-500</u>	<u>0</u>	<u>0</u>
Total Administration	11,211	10,889	322	10,514	10,380
<u>Debts & Funds</u>					
Principal - Truck and Tractor Loan	26,392	26,392	0	25,852	25,322
Interest - Truck and Tractor Loan	<u>1,108</u>	<u>1,108</u>	<u>0</u>	<u>1,648</u>	<u>2,178</u>
	<u>27,500</u>	<u>27,500</u>	<u>0</u>	<u>27,500</u>	<u>27,500</u>
Principal - Historic District Park	42,165	42,165	0	72,555	95,522
Add'l Principal - Historic District Park	49,200	49,200	0		
Interest - Historic District Park	35,620	35,620	0	43,982	27,090
Add'l Interest - Historic District Park	<u>1,464</u>	<u>1,464</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>128,449</u>	<u>128,449</u>	<u>0</u>	<u>116,537</u>	<u>122,612</u>
Total Debt Service	155,949	155,949	0	144,037	150,112
<u>Capital Expenditures</u>					
Equipment Purchased	0	0	0	0	13,875
Historic District Park Costs - legal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,642</u>
Net Capital Expenditures	0	0	0	0	17,517
Reserve for Debt Service	0	0	0	0	0
Total Expenditures	<u>476,726</u>	<u>488,507</u>	<u>-11,781</u>	<u>435,432</u>	<u>472,092</u>
Net Change in Cash	5,467	-8,574	14,041	8,157	-36,066
Cash Balance January 1	<u>104,427</u>	<u>104,427</u>		<u>96,270</u>	<u>132,336</u>
Cash Balance December 31	109,894	95,853	14,041	<u>104,427</u>	<u>96,270</u>
<u>Beginning Balance</u>					
Operations - Peoples Comm. Bank	26,629	26,629		26,629	24,492
Historic Distr. Park - State Bank of Cross Plains	<u>77,798</u>	<u>77,798</u>		<u>77,798</u>	<u>71,778</u>
	104,427	104,427		104,427	96,270
Net Change	<u>5,467</u>	<u>-8,574</u>			
	109,894	95,853			
Ending Balance - Operations - Peoples Comm. Bank	32,042	18,026			
Historic Distr. Park - State Bank of Cross Plains	<u>77,852</u>	<u>77,827</u>			
	109,894	95,853			

Miscellaneous Revenues	Actual	Budget	Difference	Actual	Actual	Actual	Actual	Actual
	2016	2016		2015	2014	2013	2012	2011
Recycling Grant	1,880	1,900	-20	1,986	1,987	1,989	1,987	1,984
Recycling Income	208	500	-292	755	1,254	1,874	1,959	697
Interest Income	664	250	414	252	212	260	378	617
Zoning Applications	950	600	350	1,700	100	2,125	750	850
Building Permits	555	150	405	95	380	130	75	2,176
Ag. Conversion Fees	549	-	549	-		765		
Dog Licenses (net)	76	100	-24	116	105	-99	366	-169
Managed Forest	1,879	200	1,679	1,801	1,021	402	197	200
Sale of Equipment	0	-	0					
Snowplowing, Gravel,	599	600	-1	400	300	1,865	120	1,011
Fire Dues	2,896	2,800	96	2,762	2,839	2,512	2,350	2,117
Veterans Graves	0	-	0	-		-270	270	0
Computer Aid	5	15	-10	12	13	12	17	17
PILT - net revenue	162	175	-13	161	146			
Septic Fees - prior years	0	-	0	20	1	590		
Refunds and Misc.	0	150	-150	137	141	0	12	468
Total Misc. Rev.	10,423	7,440	2,983	10,197	8,499	12,155	8,481	17,045

Cash Balances

The Cash Balance shown on the Annual Financial Report at the end of each year is the amount of Cash carried over to the next year. The actual Cash on Hand at the end of the year is higher due to tax collections in December that apply to the following year. Below is a summary of the actual Cash Balances at year end.

	2016	2015	2014
Cash, per Annual Report - Operations	32,042	26,629	24,492
Cash, per Annual Report - Reserve for Debt	77,852	77,798	71,778
Advance Tax Collections	513,625	497,583	394,187
Net Cash Balance	623,519	602,010	490,457
Investment Checking - Peoples Community Bank	545,667	524,212	418,679
Investment Checking - State Bank of Cross Plains	77,852	77,798	71,778
Total Cash	623,519	602,010	490,457

Debt Summary

- A. The proceeds of the loan were used to finance the purchase of a tractor and truck in 2012. The loan bears interest at 2.09% and requires annual principal and interest payments - \$27,500.00.
- B. Funding for Land Acquisition Costs was secured with a line of credit approved in 2012. This line of credit is available as needed at the interest rate - 2.09% . Draws were not needed in 2016.
- C. Funding for Land Acquisition Costs was approved at a Special Meeting of the electors on January 8, 2002. \$ 40,000.00 was borrowed in 2009 for the interim until grant funding was received in 2010. This loan was paid in full in 2010. This line of credit is available as needed at 4.02%.
- D. Funding for Land Acquisition settlements was secured through the Commissioners of Public Lands Trust in 2013. Three draws were received in 2013. Principal and interest payments begin in 2014. The loan bears interest at 3.75%.

Debt Service	Lender	Due Date	Loan	Principal	Interest	12/31/16
2012 Tractor & Truck	A. Peoples Community Bank	10/9/17	129,000	26,392	1,108	26,574
Land Acquisition - Line of Credit	B. Peoples Community Bank	11/13/17	150,000	0	0	0
Land Acquisition - Line of Credit	C. State Bank of Cross Plains	12/13/15	150,000	0	0	0
Hauge Historic District Park	D. Commissioners of Public Lands Trust	03/15/33	1,175,000	91,365	37,083	915,558
				117,757	38,191	942,132
Land Acquisition-Hauge Historic Dist.						
Legal fees						2002-10
						156,307
Other costs - parcels, profess. fees, etc.						258,654
						414,961
Grants received						310,957
Net Cost						104,004

Mill Rates

The Town, County and State mill rates apply to the per thousand assessed values on all property in the Town. The school mill rates apply only to those properties in the Town within that school district. The MATC school district includes the school districts of Mt. Horeb and New Glarus. The Southwest Voc-Tech District includes the Pecatonica school district.

	2016	2015	% Change
Town	3.850948	3.748901	2.72%
County	3.581179	3.484786	2.77%
State	0.172411	0.165128	4.41%
Mt. Horeb Schools	9.588071	9.413585	1.85%
New Glarus Schools	11.819481	11.294292	4.65%
Pecatonica Schools	11.565426	11.409841	1.36%
MATC	0.981118	0.900193	8.99%
Southwest Voc-Tec	1.272139	1.239051	2.67%

Mill Rates, cont.

<u>Mt. Horeb School District</u>			<u>New Glarus Schools District</u>			<u>Pecatonica School District</u>		
Schools	9.588071		Schools	11.819481		Schools	11.565426	
MATC	<u>0.981118</u>		MATC	<u>0.981118</u>		SWVT	<u>1.272139</u>	
sub-total	10.569189		sub-total	12.800599		sub-total	12.837565	
Town	3.850948		Town	3.850948		Town	3.850948	
County	3.581179		County	3.581179		County	3.581179	
State	<u>0.172411</u>		State	<u>0.172411</u>		State	<u>0.172411</u>	
Total	18.173727		Total	20.405137		Total	20.442103	

Assessed Values

	Assessed Value	Mill Rate
1999	34,496,300	4.26063
2000	33,842,900	5.46643
2001	35,451,700	5.52853
2002	33,572,900	5.86783
Revaluation - 2003	48,381,600	4.07179
2004	50,001,100	3.93984
2005	50,803,400	3.87762
2006	50,965,800	3.85847
2007	51,856,300	3.81408
2008	56,075,900	3.82011
Revaluation - 2009	82,719,500	2.50868
2010	82,760,800	2.69040
2011	82,606,400	2.69800
2012	83,003,800	2.75818
2013	84,042,400	3.26875
2014	84,524,300	3.41262
2015	82,617,300	3.74891
2016	82,607,100	3.85095