

TOWN OF PERRY
Annual Report
For the Year Ended December 31, 2017

	<u>Actual</u> <u>2017</u>	<u>Budget</u> <u>2017</u>	<u>Difference</u>	<u>Actual</u> <u>2016</u>	<u>Actual</u> <u>2015</u>	<u>Actual</u> <u>2014</u>
<u>Revenues</u>						
Tax Collections	1,178,958			1,135,348	1,194,143	1,151,631
Payments to Others	<u>859,942</u>			<u>825,624</u>	<u>905,693</u>	<u>876,917</u>
Net Town Levy	319,016	319,016	0	309,724	288,450	274,714
Shared State Revenue	10,382	10,365	17	10,399	10,420	10,438
State Transportation Aid	87,662	87,662	0	87,662	87,662	84,278
Dane Co. Bridge Aid		0	0	0	0	
Dane Co. TRIP Grant		0	0	0	0	
Misc. Revenue	12,955	7,690	5,265	10,423	10,197	8,499
Loan Proceeds	164,891	150,000	14,891	0	0	
Grants - Hauge Preserv. Assn.		0	0	0	0	
Grants - Friends Perry Parks	18,500		18,500	49,200	33,500	45,000
Cell Tower Lease	<u>13,922</u>	<u>13,905</u>	<u>17</u>	<u>14,785</u>	<u>13,360</u>	<u>13,097</u>
Total Revenue	627,328	588,638	38,690	482,193	443,589	436,026
<u>Expenditures</u>						
<u>Highways</u>						
Labor	49,623	56,675	-7,052	55,672	53,301	54,994
Payroll taxes	3,962	4,500	-538	4,076	4,243	4,104
Patrolman Retirement	1,414	1,700	-286	1,148	1,547	1,573
Patrolman Health Reimb. Program	6,240	6,240	0	4,560		
Equipment Repair	6,901	5,000	1,901	16,566	3,845	1,653
Fuel	7,456	8,000	-544	6,335	6,427	15,097
Supplies	3,801	4,000	-199	6,742	1,917	3,595
Gravel, Salt, Sand	12,324	11,000	1,324	7,500	10,715	10,344
Road Repairs	48,440	55,000	-6,560	50,453	53,799	57,703
Garage Repairs	4,527	4,000	527	231		7,423
Garage Utilities	<u>6,077</u>	<u>5,700</u>	<u>377</u>	<u>4,436</u>	<u>4,940</u>	<u>7,741</u>
Total Highways	150,765	161,815	-11,050	157,719	140,734	164,227
<u>Administrative Salaries</u>						
Chairman	3,862	5,000	-1,138	3,720	3,680	3,320
Supervisor #1	3,237	3,500	-263	2,805	2,945	2,630
Supervisor #2	3,652	3,500	152	2,875	2,945	2,665
Clerk	11,354	11,250	104	11,625	10,931	9,300
Clerk Retirement	341	350	-9	349	328	279
Deputy Clerk	9,779	11,250	-1,471	6,375	5,989	5,100
Treasurer	10,378	10,000	378	6,000	6,000	6,000
Assessor	8,500	8,500	0	8,500	8,500	5,300
Recycling Attendants	5,996	6,500	-504	5,672	5,694	5,555
Election Officials	1,789	2,500	-711	4,733	1,013	3,371
Land Use Committee	1,020	500	520	690	660	555
Historic Commission	15	0	15			
Fundraising Committee	173	700	-527	0	9	
Building Inspector	-593	50	-643	-848	-173	116
Payroll Taxes	<u>3,657</u>	<u>4,000</u>	<u>-343</u>	<u>2,974</u>	<u>3,072</u>	<u>2,515</u>
Total Administrative	63,160	67,600	-4,440	55,470	51,593	46,706

TOWN OF PERRY
Annual Report
For the Year Ended December 31, 2017

	<u>Actual 2017</u>	<u>Budget 2017</u>	<u>Difference</u>	<u>Actual 2016</u>	<u>Actual 2015</u>	<u>Actual 2014</u>
<u>General Township</u>						
Garbage Removal	10,178	9,600	578	8,693	7,470	7,107
Recycling Cost	10,578	9,600	978	9,499	7,650	7,324
Fire & EMS	55,672	57,000	-1,328	53,511	53,251	54,260
Insurance	12,683	11,000	1,683	10,867	12,488	8,090
Interoperable Radio System	1,046	1,474	-428	683	697	674
Senior Outreach	3,028	3,028	0	3,087	2,940	2,854
Street Lights - Daleyville	1,530	1,300	230	1,264	1,253	1,131
Park Maintenance - Daleyville		500	-500			
Park Maintenance - Historic District	1,145	1,500	-355	585		
Town Hall - Utilities	2,301	1,500	801	1,798	1,244	1,273
Town Hall - Repairs	<u>931</u>	<u>500</u>	<u>431</u>	<u>6,390</u>	<u>1,561</u>	<u>437</u>
Total General Town	99,092	97,002	2,090	96,377	88,554	83,150
<u>Administration</u>						
Association Dues	1,824	700	1,124	1,717	1,627	1,529
Legal Fees	2,405	1,000	1,405	851	1,014	1,555
Postage, Printing & Notices	4,028	4,600	-572	7,825	5,974	5,048
Supplies & Other	1,019	1,500	-481	755	1,649	1,524
Website	39	150	-111	63	250	724
Board Expenses	<u>150</u>	<u>750</u>	<u>-600</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Administration	9,465	8,700	765	11,211	10,514	10,380
<u>Debts & Funds</u>						
Principal - Truck and Tractor Loan	26,617	26,074	543	26,392	25,852	25,322
Interest - Truck and Tractor Loan	<u>562</u>	<u>557</u>	<u>5</u>	<u>1,108</u>	<u>1,648</u>	<u>2,178</u>
	<u>27,179</u>	<u>26,631</u>	<u>548</u>	<u>27,500</u>	<u>27,500</u>	<u>27,500</u>
Principal - Historic District Park	40,713	42,497	-1,784	42,165	72,555	95,522
Add'l Principal - Historic District Park	18,500	0	18,500	49,200		
Interest - Historic District Park	33,002	36,029	-3,027	35,620	43,982	27,090
Add'l Interest - Historic District Park	<u>1,082</u>	<u>0</u>	<u>1,082</u>	<u>1,464</u>	<u>0</u>	<u>0</u>
	<u>93,297</u>	<u>78,526</u>	<u>14,771</u>	<u>128,449</u>	<u>116,537</u>	<u>122,612</u>
Total Debt Service	120,476	105,157	15,319	155,949	144,037	150,112
<u>Capital Expenditures</u>						
Equipment Purchased	164,891	150,000	14,891	0	0	13,875
Historic District Park Costs - legal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,642</u>
Net Capital Expenditures	164,891	150,000	14,891	0	0	17,517
Reserve for Debt Service				0	0	0
Total Expenditures	607,849	590,274	17,575	476,726	435,432	472,092
Net Change in Cash	19,479	-1,636	21,115	5,467	8,157	-36,066
Cash Balance January 1	109,894			104,427	96,270	0
Cash Balance December 31	129,373			109,894	104,427	-36,066
<u>Beginning Balance</u>						
Operations - Peoples Comm. Bank	32,042			26,629	24,492	
Historic Distr. Park - State Bank of Cross Plains	<u>77,852</u>			<u>77,798</u>	<u>71,778</u>	
	109,894			104,427	96,270	
Net Change	<u>19,479</u>			<u>5,467</u>	<u>8,157</u>	
	<u>129,373</u>			<u>109,894</u>	<u>104,427</u>	
Ending Balance - Operations - Peoples Comm. Bank	46,707			32,042	26,629	24,492
Historic Distr. Park - State Bank of Cross Plains	<u>82,666</u>			<u>77,852</u>	<u>77,798</u>	<u>71,778</u>
	129,373			109,894	104,427	96,270

Miscellaneous Revenues	Actual	Budget	Difference	Actual	Actual	Actual	Actual	Actual
	2017	2017		2016	2015	2014	2013	2012
Recycling Grant	1,980	1,900	80	1,880	1,986	1,987	1,989	1,987
Recycling Income	351	200	151	208	755	1,254	1,874	1,959
Interest Income	1,508	500	1,008	664	252	212	260	378
Omitted Taxes	-	-	0	-	-	-	-	-
Zoning Applications	2,250	1,000	1,250	950	1,700	100	2,125	750
Building Permits	415	150	265	555	95	380	130	75
Ag. Conversion Fees	-	-	0	549	-	-	765	-
Dog Licenses (net)	109	100	9	76	116	105	-99	366
Managed Forest	2,800	400	2,400	1,879	1,801	1,021	402	197
Snowplowing, Gravel,	140	300	-160	599	400	300	1,865	120
Fire Dues	3,003	2,800	203	2,896	2,762	2,839	2,512	2,350
Veterans Graves	0	-	0	0	-	-	-270	270
Computer Aid	12	15	-3	5	12	13	12	17
PILT - net revenue	367	175	192	162	161	146	-	-
Septic Fees - Arrears	20	-	20	0	20	1	590	-
Refunds and Misc.	0	150	-150	0	137	141	0	12
Total Misc. Rev.	12,955	7,690	5,265	10,423	10,197	8,499	12,155	8,481

Cash Balances

The Cash Balance shown on the Annual Financial Report at the end of each year is the amount of Cash carried over to the next year. The actual Cash on Hand at the end of the year is higher due to tax collections in December that apply to the following year. Below is a summary of the actual Cash Balances at year end.

	2017	2016
Cash, per Annual Report - Operations	46,707	32,042
Cash, per Annual Report - Reserve for Debt	82,666	77,852
Advance Tax Collections	280,064	513,625
Net Cash Balance	409,437	623,519
Investment Checking - Peoples Community Bank	326,771	545,667
Investment Checking - State Bank of Cross Plains	82,666	77,852
Total Cash	409,437	623,519

Debt Summary

- A. The proceeds of the loan were used to finance the purchase of a tractor and truck in 2012. The loan bears interest at 2.09% and requires annual principal and interest payments - \$27,500.00 and final payment in 2017.
 Loans were secured from Peoples Community Bank to replace the tractor and a truck with snowplow equipment in 2017.
 The tractor loan bears interest at 2.68% and requires annual principal and interest payments - \$10,071.92, final payment in 2022;
 The truck and equipment loan bears interest at 1.97% and requires annual principal and interest payments - \$25,095.78, final payment in 2022.
- B. Funding for Land Acquisition Costs was secured with a line of credit approved in 2012. This line of credit is available as needed at the interest rate - 2.09%. Draws were not needed in 2017.
- C. Funding for Land Acquisition settlements was secured through the Commissioners of Public Lands Trust in 2013. Interest rate - 3.75%.

<u>Debt Service</u>	<u>Lender</u>	<u>Due Date</u>	<u>Loan</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u> <u>12/31/17</u>
2012 Tractor & Truck	A. Peoples Community Bank	10/9/17	129,000	26,617	562	0
2017 Tractor	A. Peoples Community Bank	2/23/22	46,500	0	0	0
2017 Truck & Equipment	A. Peoples Community Bank	9/25/22	118,391	0	0	0
Land Acquisition - Line of Credit	B. Peoples Community Bank	11/13/17	150,000	0	0	0
Hauge Historic District Park	C. Commissioners of Public Lands Trust	03/15/33	1,175,000	59,213	34,084	856,344
				85,830	34,646	856,344

<u>Land Acquisition-Hauge Historic Dist.</u>	<u>Total</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2002 - 11</u>
Legal fees	298,050	0	0	0	3,642	38,888	48,165	207,355
Other costs - parcels, profess. fees, etc.	1,395,126	0	0	0	0	1,129,594	2,700	262,832
	1,693,176	0	0	0	3,642	1,168,482	50,865	470,187
Grants received	507,618	18,500	49,200	33,500	45,000	18,814	31,647	310,957
Net Cost	1,185,558	-18,500	-49,200	-33,500	-41,358	1,149,668	19,218	159,230

Mill Rates

The Town, County and State mill rates apply to the per thousand assessed values on all property in the Town. The school mill rates apply only to those properties in the Town within that school district. The MATC school district includes the school districts of Mt. Horeb and New Glarus. The Southwest Voc-Tech District includes the Pecatonica school district.

	<u>2017</u>	<u>2016</u>	<u>% Change</u>
Town	3.908582	3.850948	1.50%
County	3.588771	3.581179	0.21%
State	0	0.172411	-100.00%
Mt. Horeb Schools	10.469246	9.588071	9.19%
New Glarus Schools	11.634763	11.819481	-1.56%
Pecatonica Schools	12.187701	11.565426	5.38%
MATC	0.941809	0.981118	-4.01%
Southwest Voc-Tec	1.218279	1.272139	-4.23%

Mill Rates, cont.

<u>Mt. Horeb School District</u>		<u>New Glarus Schools District</u>		<u>Pecatonica School District</u>	
Schools	10.469246	Schools	11.634763	Schools	12.187701
MATC	<u>0.941809</u>	MATC	<u>0.941809</u>	SWVT	<u>1.218279</u>
sub-total	11.411055	sub-total	12.576572	sub-total	13.405980
Town	3.908582	Town	3.908582	Town	3.908582
County	3.588771	County	3.588771	County	3.588771
State	<u>0</u>	State	<u>0</u>	State	<u>0</u>
Total	18.908408	Total	20.073925	Total	20.903333

Assessed Values

	Assessed Value	Mill Rate
1999	34,496,300	4.26063
2000	33,842,900	5.46643
2001	35,451,700	5.52853
2002	33,572,900	5.86783
Revaluation - 2003	48,381,600	4.07179
2004	50,001,100	3.93984
2005	50,803,400	3.87762
2006	50,965,800	3.85847
2007	51,856,300	3.81408
2008	56,075,900	3.82011
Revaluation - 2009	82,719,500	2.50868
2010	82,760,800	2.69040
2011	82,606,400	2.69800
2012	83,003,800	2.75818
2013	84,042,400	3.26875
2014	84,524,300	3.41262
2015	82,617,300	3.74891
2016	82,607,100	3.85095
2017	83,067,200	3.90858