

TOWN OF PERRY
Annual Report
For the Year Ended December 31, 2008

	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
	<u>2009</u>	<u>2008</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
<u>Revenues</u>							
Tax Collections		875,551		851,850	854,100	812,504	787,568
Payments to Others		<u>673,626</u>		<u>654,850</u>	<u>657,100</u>	<u>615,504</u>	<u>590,568</u>
Net Town Levy	207,517	201,925	201,925	197,000	197,000	197,000	197,000
Shared State Revenue	14,466	14,475	14,466	14,475	14,495	14,515	14,539
State Highway Aid	79,895	77,516	77,516	75,257	73,717	72,252	72,252
Bridge Aid	45,000	44,928	0	0	0	0	
TRIP Grant	0	16,994	0	0	6,544	20,000	
Land Acquisition Grants	10,300	79,000	90,000	0	0	22,123	54,791
Misc. Revenue (Note 1)	113,000	18,128	9,900	24,246	12,591	10,290	11,447
Loan Proceeds	<u>30,000</u>	<u>68,000</u>	<u>150,000</u>	<u>0</u>	<u>4,500</u>	<u>0</u>	<u>52,000</u>
Total Revenue	500,178	520,966	543,807	310,978	308,847	336,180	402,029
<u>Expenditures</u>							
<u>Highways</u>							
Labor	45,320	48,522	44,000	46,410	42,970	37,790	37,227
Payroll taxes	4,550	3,769	4,300	2,636	3,205	2,853	2,615
Equipment Lease	500	323	2,900	100	0	0	375
Equipment Repair	2,000	2,605	1,500	1,361	1,144	2,462	650
Fuel	14,000	14,367	10,000	9,840	6,319	8,498	3,819
Supplies	3,000	2,583	3,000	3,231	1,516	1,661	2,321
Gravel, Salt, Sand	10,000	8,221	8,000	4,822	7,364	5,729	6,021
Road Repairs	160,000	177,330	115,000	59,945	56,024	70,705	45,332
Garage Repairs	500	0	500	25	0	0	151
Garage Utilities	<u>3,500</u>	<u>7,571</u>	<u>5,000</u>	<u>3,745</u>	<u>3,222</u>	<u>3,109</u>	<u>2,939</u>
Total Highways	243,370	265,291	194,200	132,115	121,764	132,807	101,450
<u>Administrative Salaries</u>							
Chairman	4,400	3,545	4,400	3,785	3,320	3,875	3,935
Supervisor #1	3,200	2,425	3,200	2,665	2,775	3,095	2,675
Supervisor #2	3,200	2,645	3,200	2,475	2,500	2,000	2,950
Clerk	12,000	12,000	12,000	12,000	12,000	12,000	12,000
Treasurer	5,000	5,000	5,000	5,000	5,000	4,500	4,000
Assessor	15,000	4,800	5,250	4,700	4,500	6,130	5,659
Landfill Attendant	3,500	3,985	3,500	3,609	3,073	2,824	2,687
Election Officials	1,500	3,074	3,000	1,116	2,955	902	2,148
Land Use Committee	2,000	1,275	2,000	1,620	1,305	1,620	1,425
Payroll Taxes	<u>3,200</u>	<u>2,409</u>	<u>3,200</u>	<u>1,909</u>	<u>1,508</u>	<u>2,152</u>	<u>2,292</u>
Total Administrative	53,000	41,158	44,750	38,879	38,914	39,098	39,771
<u>General Township</u>							
Garbage Removal	7,000	6,000	6,000	6,228	6,269	6,304	6,015
Recycling Cost	4,000	4,781	3,600	3,992	3,552	5,184	5,942
Fire & EMS	39,365	38,049	38,410	33,642	29,980	28,819	28,138
Insurance	11,500	10,887	11,500	8,840	8,441	8,489	8,807
Senior Outreach	2,485	2,485	2,485	2,485	2,159	1,081	1,081
Miscellaneous	600	26	600	129	0	130	50
Street Lights	1,200	1,138	1,150	1,116	1,086	1,041	1,028
Utilities - Town Hall	1,100	1,039	1,000	829	938	758	419
Repairs - Town Hall	<u>10,000</u>	<u>10,857</u>	<u>10,000</u>	<u>345</u>	<u>4,273</u>	<u>596</u>	<u>375</u>
Total General Town	77,250	75,262	74,745	57,606	56,698	52,402	51,855
<u>Administration</u>							
Association Dues	1,200	1,148	1,000	1,285	578	1,301	383
Legal Fees	6,000	1,330	6,000	-2,520	12,786	10,333	13,333
Postage, Printing & Notice:	6,000	4,681	6,000	4,678	4,462	5,115	5,357
Supplies & Other	1,500	760	1,500	875	0	0	
Website	200	199	200	125	125	137	
Board Expenses	<u>1,000</u>	<u>371</u>	<u>800</u>	<u>554</u>	<u>413</u>	<u>394</u>	<u>568</u>
Total Administration	15,900	8,489	15,500	4,997	18,364	17,280	19,641
<u>Debts & Funds</u>							
Principal	40,800	23,058	27,765	32,678	28,214	52,030	63,075
Interest	<u>12,804</u>	<u>3,343</u>	<u>16,839</u>	<u>4,444</u>	<u>3,131</u>	<u>6,515</u>	<u>7,277</u>
Total Debt Service	53,604	26,401	44,604	37,122	31,345	58,545	70,352
<u>Capital Expenditures</u>							
Equipment Purchased	1,500	81,039	10,500	0	10,844	5,100	56,490
Land Acquisition	<u>65,000</u>	<u>74,124</u>	<u>150,000</u>	<u>13,685</u>	<u>34,601</u>	<u>42,257</u>	<u>10,619</u>
Net Capital Expend	66,500	155,163	160,500	13,685	45,445	47,357	67,109
Total Expenditures	509,624	571,764	534,299	284,404	312,530	347,489	350,178
Net Change in Cash	-9,446	-50,798	9,508	26,574	-3,683	-11,309	51,851
Cash Balance Jan. 1	34,543	39,414	9,273	12,840	16,523	27,832	-24,019
Cash Balance Dec.31	25,097	-11,384	18,781	39,414	12,840	16,523	27,832

Note 1.**Miscellaneous Revenues**

	Actual	2008	Actual	Actual	Actual
	<u>2008</u>	<u>Budget</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
Recycling Grant	3,241	2,500	2,563	2,566	2,566
Interest Income	822	800	1,118	746	637
Omitted Taxes	0	0	13,794		
Zoning Applications	2,200	2,000	1,450	3,400	850
Driveway Permits					0
Building Permits	1,935	1,500	1,873	1,345	2,549
Dog Licenses (net)	153	100	19	81	203
Managed Forest	190	250	985	1,156	990
Woodland Tax	790	0		0	0
Sale of Equipment		0		0	0
Snowplowing, Gravel, Disaster Payment	819	500	251	1,125	240
Election Reimbursement		1,750			
Fire Dues	1,756	0	1,736	1,833	1,733
FEMA Grant	5,042	0			
Computer Aid	51				
Other Regulatory Fees	866				
Refunds and Misc.	<u>263</u>	<u>500</u>	<u>457</u>	<u>339</u>	<u>522</u>
Total Misc. Rev.	18,128	9,900	24,246	12,591	10,290

Note 2. Cash Balances

The Cash Balance shown on the Annual Financial Report at the end of each year is the amount of Cash carried over to the next year. The actual Cash on Hand at the end of the year is higher due to tax collections in December that apply to the following year. Below is a summary of the actual Cash Balances at year end.

	<u>2008</u>	<u>2007</u>
Cash, per Annual Report	-11,384	39,414
Advance Tax Collections	<u>516,135</u>	<u>488,684</u>
Net Cash Balance	504,751	528,098
Investment Checking	<u>504,751</u>	<u>528,098</u>
Total Cash	504,751	528,098

Note 3. Debt Summary for the Town of Perry

A. At the 1998 Annual Meeting the Town's electors authorized the Town Board to borrow up to \$150,000.00 to upgrade and sealcoat all Town roads. Due to weather conditions the work was completed in 1999. The Board decided to borrow only what was needed to pay for the sealcoating in 1998 (\$75,000) and the remainder of \$55,000 was borrowed in July, 1999. The 1998 loan bears interest at 4.38% and requires quarterly payments of \$2,326. The 1999 loan bears interest at 4.89% and requires quarterly payments of \$ 1,747.

B. Funding for Land Acquisiton - \$ 150,000 - was approved at a Special Meeting of the electors on January 8, 2002. No funds have been borrowed as of 12/31/08.

C. The proceeds of the loan were used to finance the purchase of a 2008 Sterling Truck. The loan bears interest at 3.70% and requires monthly payments of \$ 1,998.

D. The proceeds of the loan were used to finance the purchase of a tractor. The loan bears interest at 4.0% and requires annual payments of \$ 2,381.00.

<u>Loan Purpose - Lender</u>	<u>2008</u>	<u>Bal. 12/31/08</u>	<u>Matures</u>
A. Road Upgrade, 1998 - Bank of Cross Plains	\$ 9,304	\$ -	10/20/2008
A. Road Upgrade, 1999 - Bank of Cross Plains	6,989	5,119	7/28/2009
B. Land Purchase	-	-	-
C. 2008 Sterling Truck - Bank of Cross Plains	1,998	66,208	11/14/2011
D. Tractor - Bank of Cross Plains	2,381	47,500	8/15/2011

Mill Rates

The Town, County and State mill rates apply to the per thousand assessed values on all property in the Town. The school mill rates apply only to those properties in the Town within that school district. The MATC school district includes the school districts of Mt. Horeb and New Glarus. The Southwest Voc-Tech District includes the Pecatonica school district.

	<u>2008</u>	<u>2007</u>	<u>% Change</u>
Town	3.82011	3.81408	0.16%
County	3.91513	3.64622	7.38%
State	0.24663	0.22857	7.90%
Mt. Horeb Schools	12.51135	11.67081	7.20%
New Glarus Schools	14.70624	14.42695	1.94%
Pecatonica Schools	16.06160	13.73456	16.94%
Southwest Voc-Tec	2.74694	2.32483	18.16%
MATC	1.76052	1.61457	9.04%
State School Credit est.	-1.80000	-1.8772	-4.11%
Lottery Credit	-0.03000	-0.04238	-29.21%

2008 Exhibits and Notes

Note 4. Mill Rates, cont.

<u>Mt. Horeb School District</u>		<u>New Glarus School District</u>		<u>Pecatonica School District</u>	
Schools	12.51135	Schools	14.70624	Schools	16.06160
MATC	<u>1.76052</u>	MATC	<u>1.76052</u>	SWVT	<u>2.74694</u>
sub-total	14.27187		16.46676		18.80854
Town	3.82011	Town	3.82011	Town	3.82011
County	3.91513	County	3.91513	County	3.91513
State	0.24663	State	0.24663	State	0.24663
State School Credit	-1.80000	School Cr.	-1.80000	School Cr.	-1.80000
Lottery Credit	<u>-0.03000</u>	Lottery Cr.	<u>-0.03000</u>	Lottery Cr.	<u>-0.03000</u>
Total	20.42374		22.61863		24.96041

	Assessed Property Values	% of FMV	Est. Market Value
	<u>\$</u>		<u>Value</u>
1997	31,878,080	103.69	30,743,640
1998	33,030,000	97.00	34,051,546
1999	34,496,300	81.15	42,509,304
2000	33,842,900	81.82	41,362,625
2001	35,451,700	72.35	49,000,276
2002	33,572,900	68.88	48,741,144
2003	48,381,600	94.26	51,238,277
2004	50,001,100	92.02	54,336,100
2005	50,803,400	85.97	59,097,000
2006	50,965,800	77.96	65,368,300
2007	52,856,300	74.28	71,117,735
2008	54,322,300	68.80	78,945,500

Note 5. Legal Fees expense

	<u>2008</u>	<u>2007</u>	<u>2001-2005</u>	<u>Total</u>
Review new Ordinances	\$ 1,055	\$ 968	\$ 1,814	\$ 3,837
Administration of Town			\$ 697	\$ 697
Review contract for new Daleyville st.		\$ -	<u>1,160</u>	<u>\$ 1,160</u>
		\$ 968	3,671	\$ 4,639
Enforce Ordinances (citations)	\$ 275	\$ 379	53,972	\$ 54,626
Appeal - Dane Co. Zoning farm plan	<u> </u>	<u>\$ (3,866)</u>	<u>77,703</u>	<u>\$ 73,837</u>
	\$ 1,330	\$ (2,520)	\$135,346	\$ 134,156