

**TOWN OF PERRY**  
**Annual Report For the Year Ended December 31, 2010**

	<u>Actual 2010</u>	<u>Budget 2010</u>	<u>Difference 2010</u>	<u>Actual 2009</u>	<u>Actual 2008</u>	<u>Actual 2007</u>
<b><u>Revenues</u></b>						
Tax Collections	994,553			896,049	875,551	851,850
Payments to Others	<u>778,132</u>			<u>688,532</u>	<u>673,626</u>	<u>654,850</u>
<b>Net Town Levy</b>	<b>216,421</b>	<b>216,421</b>	0	<b>207,517</b>	<b>201,925</b>	<b>197,000</b>
Shared State Revenue	12,316	12,316	0	14,464	14,475	14,475
State Transportation Aid	81,481	81,481	0	79,895	77,516	75,257
Dane Co. Bridge Aid	0	45,000	-45,000	0	44,928	0
Dane Co. TRIP Grant	17,500	10,000	7,500	0	16,994	0
Misc. Revenue (Note 1)	13,133	7,680	5,453	13,982	18,128	24,246
Loan Proceeds	0	55,000	-55,000	40,000	68,000	0
Grants - Land Acquisition	79,343	40,000	39,343	0	79,000	0
Grants - Perry Parks	52,500	4,500	48,000	0	0	0
Cell tower Lease	<u>13,128</u>	<u>12,100</u>	<u>1,028</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Revenue</b>	<b>485,822</b>	<b>484,498</b>	<b>1,324</b>	<b>355,858</b>	<b>520,966</b>	<b>310,978</b>
<b><u>Expenditures - Highways</u></b>						
Labor	48,631	46,680	1,951	48,130	48,522	46,410
Payroll taxes	3,511	4,660	-1,149	3,360	3,769	2,636
Equipment Lease	500	500	0	1,000	323	100
Equipment Repair	3,022	1,500	1,522	1,602	2,605	1,361
Fuel	9,285	8,000	1,285	5,747	14,367	9,840
Supplies	1,580	1,800	-220	1,739	2,583	3,231
Gravel, Salt, Sand	7,764	10,000	-2,236	2,601	8,221	4,822
Bridge Repair		90,000	-90,000			
Road Repairs	67,060	69,258	-2,198	42,822	177,330	59,945
Garage Repairs	2,545	500	2,045	0	0	25
Garage Utilities	<u>3,874</u>	<u>3,500</u>	<u>374</u>	<u>3,412</u>	<u>7,571</u>	<u>3,745</u>
<b>Total Highways</b>	<b>147,772</b>	<b>236,398</b>	<b>-88,626</b>	<b>110,413</b>	<b>265,291</b>	<b>132,115</b>
<b><u>Administrative Salaries</u></b>						
Chairman	4,088	4,800	-712	4,562	3,545	3,785
Supervisor #1	2,610	3,200	-590	2,710	2,425	2,665
Supervisor #2	2,925	3,200	-275	2,880	2,645	2,475
Clerk	14,400	14,400	0	13,800	12,000	12,000
Treasurer	6,000	6,000	0	5,500	5,000	5,000
Assessor	5,000	5,000	0	15,900	4,800	4,700
Recycling Attendants	4,911	3,700	1,211	4,389	3,985	3,609
Election Officials	2,560	2,000	560	1,312	3,074	1,116
Land Use Committee	825	2,000	-1,175	750	1,275	1,620
Building Inspector	3,695		3,695			
Payroll Taxes	<u>2,647</u>	<u>3,200</u>	<u>-553</u>	<u>2,535</u>	<u>2,409</u>	<u>1,909</u>
<b>Total Administrative</b>	<b>50,075</b>	<b>47,500</b>	<b>2,575</b>	<b>54,338</b>	<b>41,158</b>	<b>38,879</b>
<b><u>General Township</u></b>						
Garbage Removal	7,000	7,000	0	6,000	6,000	6,228
Recycling Cost	6,623	6,000	623	6,971	4,781	3,992
Fire & EMS	53,920	45,292	8,628	38,784	38,049	33,642
Insurance	9,468	11,500	-2,032	10,302	10,887	8,840
Senior Outreach	2,666	2,666	0	2,485	2,485	2,485
Daleyville Street Lights	1,219	1,200	19	1,137	1,138	1,116
Town Hall Utilities	879	1,000	-121	876	1,039	829
Town Hall Repairs	1,840	8,250	-6,410	1,892	10,857	345
Perry Parks	<u>0</u>		<u>0</u>			
<b>Total General Town</b>	<b>83,615</b>	<b>83,508</b>	<b>107</b>	<b>68,447</b>	<b>75,262</b>	<b>57,606</b>

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<b><u>Administration</u></b>						
Association Dues	231	1,700	-1,469	2,477	1,148	1,285
Legal Fees	345	6,500	-6,155	752	1,330	-2,520
Postage, Printing & Notices	3,931	3,500	431	4,455	4,681	4,678
Supplies & Other	1,000	1,000	0	601	760	875
Website	127	200	-73	115	199	125
Board Expenses	<u>460</u>	<u>1,000</u>	<u>-540</u>	<u>105</u>	<u>371</u>	<u>554</u>
<b>Total Administration</b>	<b>6,094</b>	<b>13,900</b>	<b>-7,806</b>	<b>8,505</b>	<b>8,489</b>	<b>4,997</b>
<b><u>Debts &amp; Funds</u></b>						
Principal	62,723	27,100	35,623	27,014	23,058	32,678
Interest	<u>5,083</u>	<u>8,233</u>	<u>-3,150</u>	<u>2,352</u>	<u>3,343</u>	<u>4,444</u>
<b>Total Debt Service</b>	<b>67,806</b>	<b>35,333</b>	<b>32,473</b>	<b>29,366</b>	<b>26,401</b>	<b>37,122</b>
<b><u>Capital Expenditures</u></b>						
Equipment Purchased	20,900	23,000	-2,100	0	81,039	0
Land Acquisition	<u>59,672</u>	<u>25,000</u>	<u>34,672</u>	<u>80,455</u>	<u>74,124</u>	<u>13,685</u>
<b>Net Capital Expend</b>	<b>80,572</b>	<b>48,000</b>	<b>32,572</b>	<b>80,455</b>	<b>155,163</b>	<b>13,685</b>
<b>Total Expenditures</b>	<b><u>435,934</u></b>	<b><u>464,639</u></b>	<b><u>-28,705</u></b>	<b><u>351,524</u></b>	<b><u>571,764</u></b>	<b><u>284,404</u></b>
<b>Net Change in Cash</b>	<b>49,888</b>	<b>19,859</b>	<b>30,029</b>	<b>4,334</b>	<b>-50,798</b>	<b>26,574</b>
<b>Cash Balance Jan. 1</b>	<b><u>-7,050</u></b>	<b><u>301</u></b>	<b><u>-7,351</u></b>	<b><u>-11,384</u></b>	<b><u>39,414</u></b>	<b><u>12,840</u></b>
<b>Cash Balance Dec.31</b>	<b><u>42,838</u></b>	<b><u>20,160</u></b>	<b><u>22,678</u></b>	<b><u>-7,050</u></b>	<b><u>-11,384</u></b>	<b><u>39,414</u></b>

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**Note 1.**

	Actual	Budget		Actual	Actual	Actual
Miscellaneous Revenues	<u>2010</u>	<u>2010</u>	<u>Difference</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Recycling Grant	3070	3000	70	2,918	3,241	2,563
Interest Income	620	400	220	432	822	1,118
Daleyville Park Grant				600		
Cell Tower Lease				5,000		
Election Grant				100		
Omitted Taxes					0	13,794
Zoning Applications	1200	750	450	750	2,200	1,450
Driveway Permits						
Building Permits	4382	180	4,202	265	1,935	1,873
Dog Licenses (net)	100	100		122	153	19
Managed Forest		200	-200	624	190	985
Woodland Tax	959	0	959	237	790	
Sale of Equipment						
Snowplowing, Gravel,	310	400	-90	264	819	251
Disaster Payment		0				
Election Reimbursement		100	-100			
Fire Dues	1924	1,950	-26	1,951	1,756	1,736
FEMA Grant		0			5,042	
Computer Aid	15		15	71	51	
Other Regulatory Fees					866	
Refunds and Misc.	<u>553</u>	<u>600</u>	-47	<u>648</u>	<u>263</u>	<u>457</u>
<b>Total Misc. Rev.</b>	<b>13,133</b>	<b>7680</b>	<b>5,453</b>	<b>13,982</b>	<b>18,128</b>	<b>24,246</b>

**Note 2. Cash Balances**

The Cash Balance shown on the Annual Financial Report at the end of each year is the amount of Cash carried over to the next year. The actual Cash on Hand at the end of the year is higher due to tax collections in December that apply to the following year. Below is a summary of the actual Cash Balances at year end.

	<u>2010</u>	<u>2009</u>
Cash, per Annual Report	42,838	-7,050
Advance Tax Collections	<u>595,586</u>	<u>515,282</u>
<b>Net Cash Balance</b>	<b>638,424</b>	<b>508,232</b>
Investment Checking	<u>638,424</u>	<u>508,232</u>
<b>Total Cash</b>	<b>638,424</b>	<b>508,232</b>

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**Note 3. Debt Summary for the Town of Perry**

A. At the 1998 Annual Meeting the Town's electors authorized the Town Board to borrow up to \$150,000.00 to upgrade and sealcoat all Town roads. Due to weather conditions the work was completed in 1999. The Board decided to borrow only what was needed to pay for the seal-coating in 1998 (\$75,000) and the remainder of \$55,000 was borrowed in July, 1999. The 1998 loan bears interest at 4.38% and requires quarterly payments of \$2,326. The 1999 loan bears interest at 4.89% and required quarterly payments of \$ 1,747. These loans were paid in full in 2009.

B. Funding for Land Acquisition - \$ 150,000 - was approved at a Special Meeting of the electors on January 8, 2002. \$ 40,000.00 was borrowed in 2009 for the interim until grant funding is received in 2010. This loan was paid in full in 2010.

C. The proceeds of the loan were used to finance the purchase of a 2008 Sterling Truck. The loan bears interest at 3.70% and requires monthly principal and interest payments of \$1,998.

D. The proceeds of the loan were used to finance the purchase of a tractor. The loan bears interest at 2.50% and requires one principal payment at renewal.

<u>Loan Purpose - Lender</u>	<u>2010</u>	<u>Bal. 12/31/10</u>	<u>Matures</u>
A. Road Upgrade, 1999 - Bank of Cross Plains	-	-	7/28/2009
B. Land Purchase	40,000	-	4/27/2010
C. 2008 Sterling Truck - Bank of Cross Plains	22,723	21,591	11/14/2011
D. Tractor - Bank of Cross Plains	<u>        </u>	<u>47,500</u>	8/9/2012
	62,723	69,091	

**Mill Rates**

The Town, County and State mill rates apply to the per thousand assessed values on all property in the Town. The school mill rates apply only to those properties in the Town within that school district. The MATC school district includes the school districts of Mt. Horeb and New Glarus. The Southwest Voc-Tech District includes the Pecatonica school district.

	<u>2010</u>	<u>2009</u>	<u>% Change</u>
Town	2.69040	2.61626	2.83%
County	3.03243	2.91271	4.11%
State	0.16489	0.17235	-4.33%
Mt. Horeb Schools	9.23956	8.97221	2.98%
New Glarus Schools	11.14335	10.66891	4.45%
Pecatonica Schools	12.24189	12.41199	-1.37%
Southwest Voc-Tec	2.06309	2.16287	-4.61%
MATC	1.43276	1.33350	7.44%

<u>Mt. Horeb School District</u>		<u>New Glarus School District</u>		<u>Pecatonica School District</u>	
Schools	9.23956	Schools	11.14335	Schools	12.24189
MATC	<u>1.43276</u>	MATC	1.43276	SWVT	<u>2.06309</u>
sub-total	10.67232	sub-total	12.57611		14.30498
Town	2.69040	Town	2.6904	Town	2.69040
County	3.03243	County	3.03243	County	3.03243
State	<u>0.16489</u>	State	<u>0.16489</u>	State	<u>0.16489</u>
Total	16.56004	Total	18.46383		20.19270

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Assessed Values		Assessed	% of FMV	Equalized Est. Market Value
		\$		<u>Value</u>
Revaluation	1997	31,878,080	104	30,743,640
	1998	33,030,000	97	34,051,546
	1999	34,496,300	81	42,509,304
	2000	33,842,900	82	41,362,625
	2001	35,451,700	72	49,000,276
	2002	33,572,900	69	48,741,144
Revaluation	2003	48,381,600	94	51,238,277
	2004	50,001,100	92	54,336,100
	2005	50,803,400	86	59,097,000
	2006	50,965,800	78	65,368,300
	2007	52,856,300	74	71,117,735
	2008	54,322,300	69	78,945,500
Revaluation	2009	82,719,500	98.46	84,010,900
	2010	82,760,800	102.8	80,503,100