

TOWN OF PERRY
Annual Report
For the Year Ended December 31, 2012

	<u>Actual</u> <u>2012</u>	<u>Budget</u> <u>2012</u>	Difference	<u>Actual</u> <u>2011</u>	<u>Actual</u> <u>2010</u>
<u>Revenues</u>					
Tax Collections	1,034,552			1,002,307	994,553
Payments to Others	<u>811,161</u>			<u>779,394</u>	<u>778,132</u>
Net Town Levy	223,391	223,391	0	222,913	216,421
Shared State Revenue	10,478	10,496	-18	13,119	12,316
State Transportation Aid	83,939	83,939	0	83,939	81,481
Dane Co. Bridge Aid	87,747	129,000	-41,253	0	0
Dane Co. TRIP Grant		0	0	0	17,500
Misc. Revenue	8,481	7,210	1,271	17,045	13,133
Loan Proceeds	129,000	105,000	24,000	0	0
Grants - Land Acquisition	31,647	40,000	-8,353	0	79,343
Grants - Perry Parks	546	3,000	-2,454	0	52,500
Cell Tower Lease	<u>12,589</u>	<u>12,948</u>	<u>-359</u>	<u>11,521</u>	<u>13,128</u>
Total Revenue	587,818	614,984	-27,166	348,537	485,822

Expenditures

Highways

Labor	50,778	49,522	1,256	50,407	48,631
Payroll taxes	5,272	4,943	329	4,010	3,511
Equipment Lease	500	500	0	500	500
Equipment Repair	951	1,500	-549	3,078	3,022
Fuel	7,853	11,000	-3,147	12,916	9,285
Supplies	1,709	1,500	209	1,583	1,580
Gravel, Salt, Sand	2,691	10,000	-7,309	4,256	7,764
Bridge Repair	87,747	129,000	-41,253	0	
Road Repairs	67,184	70,500	-3,316	64,312	67,060
Garage Repairs	27	500	-473	758	2,545
Garage Utilities	<u>3,629</u>	<u>5,500</u>	<u>-1,871</u>	<u>6,151</u>	<u>3,874</u>
Total Highways	228,341	284,465	-56,124	147,971	147,772

Administrative Salaries

Chairman	3,933	4,800	-867	3,796	4,088
Supervisor #1	2,980	3,200	-220	2,665	2,610
Supervisor #2	3,013	3,200	-187	2,780	2,925
Clerk	14,400	14,400	0	14,400	14,400
Clerk Retirement	432		432	432	414
Treasurer	6,000	6,000	0	6,000	6,000
Assessor	5,200	5,500	-300	5,100	5,000
Recycling Attendants	5,184	5,000	184	4,839	4,911
Election Officials	5,704	3,000	2,704	2,125	2,560
Land Use Committee	525	1,500	-975	720	825
Dog Lister			0		
Historic Commission			0		
Building Inspector	488	700	-212	192	3,695
Payroll Taxes	<u>4,866</u>	<u>3,200</u>	<u>1,666</u>	<u>2,785</u>	<u>2,647</u>
Total Administrative	52,725	50,500	2,225	45,834	50,075

General Township

Garbage Removal	7,486	9,000	-1,514	6,962	7,000
Recycling Cost	7,690	6,000	1,690	6,532	6,623
Fire & EMS	43,261	40,017	3,244	44,260	53,920
Insurance	9,836	11,500	-1,664	9,843	9,468

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Interoperable Radio System	251	500	-249		
Senior Outreach	2,719	2,719	0	2,719	2,666
Miscellaneous		600	-600	0	
Daleyville Street Lights	1,239	1,200	39	1,237	1,219
Town Hall Utilities	960	1,000	-40	875	879
Town Hall Repairs	<u>891</u>	<u>8,000</u>	<u>-7,109</u>	11,720	1,840
Total General Town	74,333	80,536	-6,203	84,148	83,615

Administration

Association Dues	1,723	1,700	23	1,722	231
Legal Fees	575	1,000	-425	967	345
Postage, Printing & Notices	4,616	3,000	1,616	4,521	3,931
Supplies & Other	290	750	-460	644	1,000
Website	127	250	-123	127	127
Board Expenses	<u>40</u>	<u>1,000</u>	<u>-960</u>	<u>83</u>	<u>460</u>
Total Administration	7,371	7,700	-329		6,094

Debts & Funds

Principal	47,500	17,500	30,000	21,425	62,723
Interest	<u>3,880</u>	<u>7,013</u>	<u>-3,133</u>	<u>570</u>	<u>5,083</u>
Total Debt Service	51,380	24,513	26,867	21,995	67,806

Capital Expenditures

Equipment Purchased	102,654	105,000	-2,346	0	20,900
Land Acquisition	<u>50,865</u>	<u>40,000</u>	<u>10,865</u>	<u>55,226</u>	<u>59,672</u>
Net Capital Expend	153,519	145,000	8,519	55,226	80,572

Total Expenditures	567,669	592,714	-25,045	<u>355,174</u>	<u>435,934</u>
Net Change in Cash	20,149	22,270	-2,121	-6,637	49,888
Cash Balance Jan. 1	<u>28,137</u>	<u>28,137</u>	<u>0</u>	<u>42,838</u>	<u>-7,050</u>
Cash Balance Dec.31	48,286	50,407	-2,121	36,201	42,838

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<u>Miscellaneous Revenue</u>	Actual	Budget	Difference	Actual	Actual
	2012	2012		<u>2011</u>	<u>2010</u>
Recycling Grant	1,987	2,000	-13	1,984	3,070
Recycling Income	1,959		1,959	697	
Interest Income	378	600	-222	617	620
Daleyville Park Grant		700	-700		
Cell Tower Signing Fee			0		
Election Grant			0		
Omitted Taxes			0		
Zoning Applications	750		750	850	1,200
Driveway Permits			0		
Building Permits	75	200	-125	2,176	4,382
Dog Licenses (net)	366	100	266	-169	100
Managed Forest	197	200	-3	200	
Woodland Tax			0		959
Sale of Equipment			0		
Snowplowing, Gravel,	120	700	-580	1,011	310
Disaster Payment			0		
Election Reimbursement			0	331	
Fire Dues	2,350	2,110	240	2,117	1,924
FEMA Grant			0	6,746	
Veterans Graves	270		270	0	
Computer Aid	17	0	17	17	15
Other Regulatory Fees			0		
Refunds and Misc.	<u>12</u>	<u>600</u>	<u>-588</u>	<u>468</u>	<u>553</u>
Total Misc. Rev.	8,481	7,210	1,271	17,045	13,133

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Cash Balances

The Cash Balance shown on the Annual Financial Report at the end of each year is the amount of Cash carried over to the next year. The actual Cash on Hand at the end of the year is higher due to tax collections in December that apply to the following year. Below is a summary of the actual Cash Balances at year end.

	2012	2011
Cash, per Annual Report	48,286	28,137
Advance Tax Collections	<u>508,187</u>	<u>355,674</u>
Net Cash Balance	556,473	383,811
Investment Checking	<u>556,473</u>	<u>383,811</u>
Total Cash	556,473	383,811

Debt Summary

- A. The proceeds of the loan were used to finance the purchase of a tractor in 2010. The loan's interest rate was 2.50% and required one principal and interest at loan maturity.
- B. The proceeds of the loan were used to finance the purchase of a tractor and truck in 2012. The loan bears interest at 2.09% and requires annual principal and interest payments - \$27,500.00.
- C. Funding for Land Acquisition Costs was secured with a line of credit approved in 2012. This line of credit is available as needed at the interest rate - 2.09% . Draws were not needed in 2012.
- D. Funding for Land Acquisition Costs was approved at a Special Meeting of the electors on January 8, 2002. \$ 40,000.00 was borrowed in 2009 for the interim until grant funding was received in 2010. This loan was paid in full in 2010. This line of credit is available as needed at 4.02%.

Debt Service for 2012	Lender	Rate	Due Date	Loan	Total	Principal	Interest	12/31/12
A. 2010 Tractor	State Bank of Cross	2.50%	8/10/12	47,500	47,500	47,500	0	0
B. 2012 Tractor & Truck*	Peoples Community	2.09%	10/9/17	129,000	0	0	0	129,000
C. Land Acquisition - Line of Credit	Peoples Community	2.09%	11/13/17	150,000	0	0	0	0
D. Land Acquisition - Line of Credit	State Bank of Cross	4.02%	12/13/15	150,000	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
						47,500	47,500	0

*2012 - New Truck and New Tractor

1st draw - Oct. 2012	51,291.88		
2nd draw - Nov. 2012	<u>77,708.12</u>		
Total New Loan	129,000.00	#	129,000.00
<u>Tractor</u>			
IH CaseTractor, Kalsheur Implement	80,530.00		
Less: Trade-in	<u>-62,400.00</u>		
	18,130.00		18,130.00
<u>Truck, Plow and Equipment</u>			
Western Star Truck, Badger Truck Inc	87,380.50		
Less: Trade-in	<u>-48,600.00</u>		
	38,780.50		
Plow and equip., Madison Truck Eq	<u>43,306.50</u>		
	<u>82,087.00</u>		<u>82,087.00</u>
Tractor, Truck, Plow and Equipment - Net Cost	100,217.00		
Debt on old tractor - State Bank of Cross Plains	<u>51,291.88</u>		
Total Paid	<u>151,508.88</u>		
Equipment Cost + old loan payoff, less new loan proce	-22,508.88		

Land Acquisition-Hauge Historic Dis	Total	2012	2011	2010	2009	2008	2007	2006	2002-05
Legal fees	255,522	48,165	51,048	20,876	50,357	-7,621	13,685	34,601	44,411
Other costs - parcels, professional fe	<u>265,530</u>	<u>2,700</u>	<u>4,178</u>	<u>38,796</u>	<u>30,098</u>	<u>81,744</u>	<u>0</u>	<u>0</u>	<u>108,014</u>
Total Cost	521,052	50,865	55,226	59,672	80,455	74,123	13,685	34,601	152,425
Grants received	<u>342,604</u>	<u>31,647</u>	<u>0</u>	<u>131,843</u>	<u>0</u>	<u>79,000</u>	<u>0</u>	<u>0</u>	<u>100,114</u>
Net Cost	178,448	19,218	55,226	-72,171	80,455	-4,877	13,685	34,601	52,311

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Mill Rates The Town, County and State mill rates apply to the per thousand assessed values on all property in the Town. The school mill rates apply only to those properties in the Town within that school district. The MATC school district includes the school districts of Mt. Horeb and New Glarus. The Southwest Voc-Tech District includes the Pecatonica school district.

	<u>2012</u>	<u>2011</u>	<u>% Change</u>
Town	2.758187	2.69800	2.23%
County	3.182447	3.03821	4.75%
State	0.158721	0.15918	-0.29%
Mt. Horeb Schools	9.460477	9.33264	1.37%
New Glarus Schools	10.723682	11.22991	-4.51%
Pecatonica Schools	10.617749	11.34497	-6.41%
Southwest Voc-Tec	1.892144	1.99568	-5.19%
MATC	1.707572	1.60340	6.50%

Mt. Horeb School District

Schools	9.460477
MATC	<u>1.707572</u>
sub-total	11.168049
Town	2.758187
County	3.182447
State	<u>0.158721</u>
Total	17.267404

New Glarus Schools District

Schools	10.72368
MATC	<u>1.70757</u>
sub-total	12.43125
Town	2.758187
County	3.182447
State	<u>0.158721</u>
Total	18.53061

Pecatonica School District

Schools	10.617749
SWVT	<u>1.892144</u>
sub-total	12.509893
Town	2.758187
County	3.182447
State	<u>0.158721</u>
Total	18.609248

Assessed Values

	Assessed Value	% of Equal.	Equalized	Mill Rate
1999	34,496,300	81.15	42,509,303	4.26063
2000	33,842,900	81.82	41,362,625	5.46643
2001	35,451,700	72.35	49,000,276	5.52853
2002	33,572,900	68.88	48,741,300	5.86783
Revaluation - 2003	48,381,600	94.26	51,327,400	4.07179
2004	50,001,100	92.02	54,336,100	3.93984
2005	50,803,400	85.97	59,097,000	3.87762
2006	50,965,800	77.96	65,372,300	3.85847
2007	51,856,300	72.72	71,304,100	3.81408
2008	56,075,900	71.03	78,972,700	3.82011
Revaluation - 2009	82,719,500	98.46	84,010,900	3.81408
2010	82,760,800	102.79	80,503,100	2.69040
2011	82,606,400	106.36	77,662,700	2.69800
2012	83,000,500	106.91	77,630,800	2.75820