

TOWN OF PERRY
Annual Report
For the Year Ended December 31, 2018

	<u>Actual</u> <u>2018</u>	<u>Budget</u> <u>2018</u>	Difference	<u>Actual</u> <u>2017</u>	<u>Actual</u> <u>2016</u>
<u>Revenues</u>					
Tax Collections	1,247,550			1,178,958	1,135,348
Payments to Others	<u>922,875</u>			<u>859,942</u>	<u>825,624</u>
Net Town Levy	324,675	324,675		319,016	309,724
Shared State Revenue	10,356	10,348	8	10,382	10,399
State Transportation Aid	95,106	95,106	0	87,662	87,662
Dane Co. Bridge Aid		0	0		0
Dane Co. TRIP Grant		14,000	-14,000		0
Misc. Revenue	21,149	12,242	8,907	12,955	10,423
Loan Proceeds		0	0	164,891	0
Grants - Hauge Preserv. Assn.		0	0		0
Grants - Friends Perry Parks	9,000		9,000	18,500	49,200
Cell Tower Lease	<u>14,201</u>	<u>14,176</u>	<u>25</u>	<u>13,922</u>	<u>14,785</u>
Total Revenue	474,487	470,547	3,940	627,328	482,193
<u>Expenditures</u>					
<u>Highways</u>					
Labor	52,781	58,375	-5,594	49,623	55,672
Payroll taxes	4,280	4,635	-355	3,962	4,076
Patrolman Retirement	1,483	1,751	-268	1,414	1,148
Patrolman Health Reimb. Program	6,240	6,428	-188	6,240	4,560
Equipment Repair	3,482	10,000	-6,518	6,901	16,566
Fuel	11,732	7,000	4,732	7,456	6,335
Supplies	9,358	4,000	5,358	3,801	6,742
Gravel, Salt, Sand	9,576	10,000	-424	12,324	7,500
Bridge Repair		10,000	-10,000		
Road Repairs	64,796	69,000	-4,204	48,440	50,453
Garage Repairs	14,215	7,000	7,215	4,527	231
Garage Utilities	<u>5,664</u>	<u>6,300</u>	<u>-636</u>	<u>6,077</u>	<u>4,436</u>
Total Highways	183,607	194,489	-10,882	150,765	157,719
<u>Administrative Salaries</u>					
Chairman	3,800	5,000	-1,200	3,862	3,720
Supervisor # 1	3,110	3,500	-390	3,237	2,805
Supervisor #2	3,245	3,500	-255	3,652	2,875
Clerk	11,250	11,250	0	11,354	11,625
Clerk Retirement	337	350	-13	341	349
Deputy Clerk	11,250	11,250	0	9,779	6,375
Treasurer	10,000	10,000	0	10,378	6,000
Assessor	8,500	8,500	0	8,500	8,500
Recycling Attendants	6,266	6,700	-434	5,996	5,672
Election Officials	3,786	3,575	211	1,789	4,733
Land Use Committee	920	700	220	1,020	690
Historic Commission	39	50	-11	15	
Fundraising Committee		700	-700	173	0
Building Inspector	-1,208	50	-1,258	-593	-848
Payroll Taxes	<u>3,505</u>	<u>4,000</u>	<u>-495</u>	<u>3,657</u>	<u>2,974</u>
Total Administrative	64,800	69,125	-4,325	63,160	55,470
<u>General Town</u>					
Garbage Removal	10,947	10,000	947	10,178	8,693
Recycling Cost	11,117	10,000	1,117	10,578	9,499
Fire & EMS	54,909	58,000	-3,091	55,672	53,511

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	<u>2018</u>	<u>2018</u>		<u>2017</u>	<u>2016</u>
Insurance	12,449	12,500	-51	12,683	683
Interoperable Radio System	1,663	1,500	163	1,046	10,867
Senior Outreach	3,179	3,179	0	3,028	3,087
Street Lights - Daleyville	1,326	1,300	26	1,530	1,264
Park Maintenance - Daleyville	0	500	-500		
Park Maintenance - Historic District	1,941	5,000	-3,059	1,145	585
Town Hall - Utilities	2,915	1,600	1,315	2,301	1,798
Town Hall - Repairs	<u>258</u>	<u>700</u>	<u>258</u>	<u>231</u>	<u>6,390</u>
Total General Town	101,404	104,279	-2,875	99,092	96,377
<u>Administration</u>					
Association Dues	1,867	700	1,167	1,824	1,717
Legal Fees	657	1,500	-843	2,405	851
Postage, Printing & Notices	4,487	5,000	-513	4,028	7,825
Supplies & Other	337	1,500	-1,163	1,019	755
Website	650	150	500	39	63
Board Expenses	<u>50</u>	<u>450</u>	<u>-400</u>	<u>150</u>	<u>0</u>
Total Administration	8,048	9,300	-1,252	9,465	11,211
<u>Debts & Funds</u>					
Principal - Truck and Tractor Loan	31,560	31,571	-11	26,617	26,392
Interest - Truck and Tractor Loan	<u>3,629</u>	<u>3,597</u>	<u>32</u>	<u>562</u>	<u>1,108</u>
	<u>35,189</u>	<u>35,168</u>	21	<u>27,179</u>	<u>27,500</u>
Principal - Historic District Park	40,901	40,901	0	40,713	42,165
Add'l Principal - Historic District Park	9,000	0	9,000	18,500	49,200
Interest - Historic District Park	31,178	31,179	-1	33,002	35,620
Add'l Interest - Historic District Park	<u>814</u>	0	814	<u>1,082</u>	<u>1,464</u>
	<u>81,893</u>	<u>72,080</u>	<u>9,813</u>	<u>93,297</u>	<u>128,449</u>
Total Debt Service	117,082	107,248	9,834	120,476	155,949
<u>Capital Expenditures</u>					
Equipment Purchased	4,849	0	4,849	164,891	0
Historic District Park Costs - legal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Expenditures	4,849	0	4,849	164,891	0
Total Expenditures	<u>479,790</u>	<u>484,441</u>	<u>-4,651</u>	<u>607,849</u>	<u>476,726</u>
Net Change in Cash	-5,303	-13,894		19,479	5,467
Cash Balance January 1	<u>129,373</u>	<u>121,795</u>		<u>109,894</u>	<u>104,427</u>
Cash Balance December 31	<u>124,070</u>	<u>107,901</u>		<u>129,373</u>	<u>109,894</u>
<u>Beginning Balance</u>					
Operations - Peoples Comm. Bank	46,707	39,146		32,042	26,629
Historic Distr. Park - State Bank of Cross Plk	<u>82,666</u>	<u>82,649</u>		<u>77,852</u>	<u>77,798</u>
	129,373	121,795		109,894	104,427
Net Change	<u>-5,303</u>	<u>-13,894</u>		<u>19,479</u>	<u>5,467</u>
	<u>124,070</u>	<u>107,901</u>		<u>129,373</u>	<u>109,894</u>
Ending Balance - Operations - Peoples C	34,925	35,821		46,707	32,042
Historic Distr. Park - State Bank of Cross Plk	<u>89,145</u>	<u>72,080</u>		<u>82,666</u>	<u>77,852</u>
	124,070	107,901		129,373	109,894

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Miscellaneous Revenues					
	<u>Actual</u> <u>2018</u>	<u>Budget</u> <u>2018</u>	<u>Difference</u>	<u>Actual</u> <u>2017</u>	<u>Actual</u> <u>2016</u>
Recycling Grant	1,979	1,980	-1	1,980	1,880
Recycling Income	304	300	4	351	208
Interest Income	3,243	1,400	1,843	1,508	664
Daleyville Park Grant			0		
Cell Tower Signing Fee			0		
Omitted Taxes			0		
Zoning Applications	2,975	2,500	475	2,250	950
Building Permits	45	450	-405	415	555
Ag. Conversion Fees	0	-	0		549
Dog Licenses (net)	116	100	16	109	76
Managed Forest	3,684	2,000	1,684	2,800	1,879
Woodland Tax			0		
Sale of Equipment	200		200		0
Snowplowing, Gravel,	656	150	506	140	599
Election Reimbursement			0		
Fire Dues	2,865	3,000	-135	3,003	2,896
FEMA Grant			0		
Veterans Graves	0	-	0	0	0
Computer Aid	12	12	0	12	5
Other Regulatory Fees			0		
PILT - net revenue	181	200	-19	367	162
Septic Fees - Prior Years	-110	-	-110	20	0
Refunds and Misc.	4	150	-146	0	0
Liquor License	50	0	50		
Insurance Claim	<u>4,945</u>	<u>0</u>	<u>4,945</u>	<u> </u>	<u> </u>
Total Misc. Rev.	21,149	12,242	8,907	12,955	10,423

Cash Balances

The Cash Balance shown on the Annual Financial Report at the end of each year is the amount of Cash carried over to the next year. The actual Cash on Hand at the end of the year is higher due to tax collections in December that apply to the following year. Below is a summary of the actual Cash Balances at

	<u>2018</u>	<u>2017</u>
Cash, per Annual Report - Operations	83,067,200	46,707
Cash, per Annual Report - Reserve for Debt	83,380,700	82,666
Advance Tax Collections	<u>553,360</u>	<u>280,064</u>
Net Cash Balance	167,001,260	409,437
Investment Checking - Peoples Community Bank	588,285	326,771
Investment Checking - State Bank of Cross Plains	<u>89,145</u>	<u>82,666</u>
Total Cash	677,430	409,437

Debt Summary

- A. The proceeds of the loan were used to finance the purchase of a tractor in 2017. The loan bears interest at 2.68% and requires annual principal and interest payments - \$10,071.92 and final payment in 2022.
The proceeds of the loan were used to replace the truck with snowplow equipment in 2017.
The loan bears interest at 1.97% and requires annual principal and interest payments - \$25,116.51, final payment in 2022;
- B. Funding for Land Acquisition Costs was secured with a line of credit approved in 2012. This line of credit is available as needed at

<u>Debt Service</u>	<u>Lender</u>	<u>Due Date</u>	<u>Loan</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u> <u>12/31/18</u>
2017 Tractor	A. Peoples Community Bank	2/23/22	46,500	8,808	1,264	37,691
2017 Truck & Equipment	A. Peoples Community Bank	9/25/22	118,391	22,752	2,365	95,639
Land Acquisition - Line of Credit	B. Peoples Community Bank	11/13/17	150,000	0	0	0
Hauge Historic District Park	C. Commissioners of Public Lands Trust	03/15/33	1,175,000	<u>49,901</u>	<u>31,992</u>	<u>806,444</u>
				81,461	35,621	939,774

<u>Hauge Historic District Park</u>	<u>Total</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2002-13</u>
Legal fees	298,050	0	0	0	0	3,642	294,408
Other costs - parcels, profess. fees, etc.	<u>1,395,126</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,395,126</u>
	1,693,176	0	0	0	0	3,642	1,689,534
Grants received	<u>516,619</u>	<u>9,000</u>	<u>18,500</u>	<u>49,200</u>	<u>33,500</u>	<u>45,000</u>	<u>361,419</u>

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Net Cost	1,176,557	-9,000	-18,500	-49,200	-33,500	-41,358	1,328,115

Mill Rates

The Town, County and State mill rates apply to the per thousand assessed values on all property in the Town. The school mill rates apply only to those properties in the Town within that school district. The MATC school district includes the school districts of Mt. Horeb and New Glarus. The Southwest Voc-Tech District includes the Pecatonica school district.

	<u>2018</u>	<u>2017</u>	<u>% Change</u>
Town	4.279764	3.908582	9.50%
County	3.436071	3.588771	-4.25%
State	0	0	0.00%
Mt. Horeb Schools	9.589659	10.469246	-8.40%
New Glarus Schools	11.791233	11.634763	1.34%
Pecatonica Schools	11.978187	12.187701	-1.72%
MATC	0.92314	0.941809	-1.98%
Southwest Voc-Tec	1.263796	1.218279	3.74%

Mt. Horeb School District

Schools	9.589659
MATC	<u>0.92314</u>
sub-total	10.512799
Town	4.279764
County	3.436071
State	<u>0</u>
Total	18.228634

New Glarus Schools District

Schools	11.791233
MATC	<u>0.92314</u>
sub-total	12.714373
Town	4.279764
County	3.436071
State	<u>0</u>
Total	20.430208

Pecatonica School District

Schools	11.978187
SWVT	<u>1.263796</u>
sub-total	13.241983
Town	4.279764
County	3.436071
State	<u>0</u>
Total	20.957818

Assessed Values

	Assessed Value	Mill Rate
1999	34,496,300	4.26063
2000	33,842,900	5.46643
2001	35,451,700	5.52853
2002	33,572,900	5.86783
Revaluation - 2003	48,381,600	4.07179
2004	50,001,100	3.93984
2005	50,803,400	3.87762
2006	50,965,800	3.85847
2007	51,856,300	3.81408
2008	56,075,900	3.82011
Revaluation - 2009	82,719,500	2.50868
2010	82,760,800	2.69040
2011	82,606,400	2.69800
2012	83,003,800	2.75818
2013	84,042,400	3.26875
2014	84,524,300	3.41262
2015	82,617,300	3.74891
2016	82,607,100	3.85095
2017	83,067,200	3.90858
2018	83,380,700	4.27976