

**TOWN OF PERRY**  
**Annual Report**  
**For the Year Ended December 31, 2020**

	<u>Actual</u> <u>2020</u>	<u>Budget</u> <u>2020</u>	<u>Difference</u>	<u>Actual</u> <u>2019</u>	<u>Actual</u> <u>2018</u>
<b><u>Revenues</u></b>					
Tax Collections	1,282,636			1,228,924	1,247,550
Payments to Others	<u>908,255</u>			<u>871,782</u>	<u>922,875</u>
<b>Net Town Levy</b>	<b>370,000</b>	<b>370,000</b>	0	<b>357,142</b>	<b>324,675</b>
Shared State Revenue	10,325	10,300	25	10,331	10,356
State Transportation Aid	104,621	104,621	0	95,106	95,106
Dane Co. Bridge Aid	125,000	129,500	-4,500	0	
Dane Co. TRIP Grant		14,000	-14,000	14,114	
Misc. Revenue	30,305	15,522	14,783	48,423	21,149
Loan Proceeds	240,000	150,000	90,000	50,000	
Grants - Hauge Preserv. Assn.	0	0	0	0	0
Grants - Friends Perry Parks	11,500	0	11,500	4,000	9,000
Cell Tower Lease	<u>14,774</u>	<u>15,230</u>	<u>-456</u>	<u>14,485</u>	<u>14,201</u>
<b>Total Revenue</b>	<b>906,525</b>	<b>809,173</b>	<b>97,352</b>	<b>593,601</b>	<b>474,487</b>
<b><u>Expenditures</u></b>					
<b><u>Highways</u></b>					
Labor	56,570	57,000	-430	55,995	52,781
Payroll taxes	4,349	4,560	-211	4,322	4,280
Patrolman Retirement	1,625	1,710	-85	1,579	1,483
Patrolman Health Reimb. Program	-13,281	6,600	-19,881	6,240	6,240
Equipment Repair	9,495	7,736	1,759	17,759	3,482
Fuel	7,102	14,000	-6,898	11,112	11,732
Supplies	4,727	8,000	-3,273	7,768	9,358
Gravel, Salt, Sand	23,218	12,000	11,218	2,656	9,576
Bridge Repair	252,626	282,600	-29,974	25,280	
Road Repairs	43,289	63,178	-19,889	151,760	64,796
Garage Repairs	207	2,500	-2,293	1,537	14,215
Garage Utilities	<u>6,075</u>	<u>6,500</u>	<u>-425</u>	<u>6,472</u>	<u>5,664</u>
<b>Total Highways</b>	<b>396,002</b>	<b>466,384</b>	<b>-70,382</b>	<b>292,480</b>	<b>183,607</b>
<b><u>Administrative Salaries</u></b>					
Chairman	4,050	5,000	-950	4,000	3,800
Supervisor #1	3,425	3,500	-75	3,290	3,110
Supervisor #2	3,470	3,500	-30	3,380	3,245
Clerk	11,250	11,250	0	11,250	11,250
Clerk Retirement	338	350	-12	338	337
Deputy Clerk	11,250	11,250	0	11,250	11,250
Treasurer	10,000	10,000	0	10,000	10,000
Assessor	8,900	8,900	0	8,900	8,500
Recycling Attendants	9,452	5,000	4,452	6,064	6,266
Election Officials	6,508	5,000	1,508	1,175	3,786
Land Use Committee	1,125	500	625	940	920
Historic Commission	0	50	-50	0	39
Fundraising Committee	0	700	-700	0	
Building Inspector	-681	50	-731	-644	-1,208
Payroll Taxes	<u>4,015</u>	<u>4,000</u>	<u>15</u>	<u>3,728</u>	<u>3,505</u>
<b>Total Administrative</b>	<b>73,102</b>	<b>69,050</b>	<b>4,052</b>	<b>63,671</b>	<b>64,800</b>
<b><u>General Town</u></b>					
Garbage Removal	11,226	12,000	-774	11,800	10,947
Recycling Cost	12,699	12,000	699	13,501	11,117
Fire & EMS	58,459	68,283	-9,824	65,289	54,909

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	<b>Actual</b>	<b>Budget</b>		<b>Actual</b>	<b>Actual</b>
	<b>2020</b>	<b>2020</b>	<u>Difference</u>	<b>2019</b>	<b>2018</b>
Insurance	12,483	14,500	-2,017	13,128	12,449
Interoperable Radio System	1,393	1,556	-163	912	1,663
Senior Outreach	3,274	3,275	-1	3,274	3,179
Street Lights - Daleyville	1,352	1,300	52	1,394	1,326
Park Maintenance - Daleyville	240	500	-260	0	0
Park Maintenance - Historic District	1,217	3,000	-1,783	1,616	1,941
Town Hall - Utilities	3,425	1,700	1,725	4,568	2,915
Town Hall - Repairs	<u>256</u>	<u>1,000</u>	<u>-744</u>	<u>538</u>	<u>958</u>
<b>Total General Town</b>	<b>106,024</b>	<b>119,114</b>	<b>-13,090</b>	<b>116,020</b>	<b>101,404</b>

**Administration**

Association Dues	1,992	1,900	92	1,892	1,867
Legal Fees	9,862	5,000	4,862	7,540	657
Postage, Printing & Notices	9,210	5,500	3,710	4,763	4,487
Supplies & Other		1,000	-1,000	170	337
Website	590	800	-210	678	650
Board Expenses	0	<u>200</u>	<u>-200</u>	<u>17</u>	<u>50</u>
<b>Total Administration</b>	<b>21,654</b>	<b>14,400</b>	<b>7,254</b>	<b>15,060</b>	<b>8,048</b>

**Debts & Funds**

Principal - Truck and Tractor Loan	32,691	32,960	-269	32,208	31,560
Interest - Truck and Tractor Loan	2,498	2,229	269	2,981	<u>3,629</u>
Principal - Mt. Horeb Fire Dept. bldg	6,989	8,000	-1,011	17,019	
Interest - Mt. Horeb Fire Dept. bldg.	6,827	6,458	369	0	
Line of Credit	<u>151,486</u>	<u>10,918</u>	<u>140,568</u>	<u>0</u>	
<b>Debt Service Equipment &amp; Fire Building</b>	<b>200,491</b>	<b>60,565</b>	<b>139,926</b>	<b>52,208</b>	<b>35,189</b>

Principal - Historic District Park	42,613	42,614	-1	41,743	40,901
Add'l Principal - Historic District Park	11,500	0	11,500	4,000	9,000
Interest - Historic District Park	28,604	28,604	0	29,476	31,178
Add'l Interest - Historic District Park	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>814</u>
<b>Debt Service Hauge Historic Park</b>	<b>82,717</b>	<b>71,218</b>	<b>11,499</b>	<b>75,219</b>	<b>81,893</b>
<b>Total Debt Service</b>	<b>283,208</b>	<b>131,783</b>	<b>151,425</b>	<b>127,427</b>	<b>117,082</b>

**Capital Expenditures**

Equipment Purchased	3,445	3,700	-255	0	4,849
Historic District Park Costs - legal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Capital Expenditures</b>	<b>3,445</b>	<b>3,700</b>	<b>-255</b>	<b>0</b>	<b>4,849</b>

<b>Total Expenditures</b>	<b>883,435</b>	<b>804,431</b>	<b>79,004</b>	<b>614,658</b>	<b>479,790</b>
<b>Net Change in Cash</b>	<b>23,090</b>	<b>4,742</b>	<b>18,348</b>	<b>-21,057</b>	<b>-5,303</b>
<b>Cash Balance January 1</b>	<b>103,013</b>	<b>101,069</b>		<b>124,070</b>	<b>0</b>
<b>Cash Balance December 31</b>	<b>126,103</b>	<b>105,811</b>		<b>103,013</b>	<b>-5,303</b>

**Beginning Balance**

Operations - Peoples Comm. Bank	31,790			34,925	46,707
Historic Distr. Park - State Bank of Cross Plains	<u>71,223</u>			<u>89,145</u>	<u>82,666</u>
	103,013			124,070	129,373
Net Change	<u>23,090</u>			<u>-21,057</u>	<u>-5,303</u>
	<b>126,103</b>			<b>103,013</b>	<b>124,070</b>

<b>Ending Balance - Operations - Peoples Comm. Bk</b>	54,836			31,790	34,925
Historic Distr. Park - State Bank of Cross Plains	<u>71,267</u>			<u>71,223</u>	<u>89,145</u>
	<b>126,103</b>			103,013	124,070

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<b>Miscellaneous Revenues</b>					
	<u>Actual</u> <u>2020</u>	<u>Budget</u> <u>2020</u>	<u>Difference</u>	<u>Actual</u> <u>2019</u>	<u>Actual</u> <u>2018</u>
Recycling Grant	1,982	1,980	2	1,983	1,979
Recycling Income	338	200	138	111	304
Interest Income	2,005	3,500	-1,495	4,349	3,243
Daleyville Park Grant			0		
Cell Tower Signing Fee			0		
Omitted Taxes	3,952	0	3,952		
Zoning Applications	1,950	1,500	450	650	2,975
Building Permits	700	500	200	585	45
Ag. Conversion Fees	0	0	0	3,862	0
Dog Licenses (net)	114	100	14	86	116
Election Grant	5,791	0	5,791	600	
Managed Forest	4,540	3,500	1,040	3,334	3,684
Woodland Tax			0		
Sale of Equipment	0	0	0	26,671	200
Snowplowing, Gravel,	2,085	500	1,585	1,943	656
Election Reimbursement			0		
Fire Dues	3,173	3,000	173	3,096	2,865
FEMA Grant			0		
Routes to Recovery Grant	2,698		2,698		
Veterans Graves	0		0	0	0
Computer Aid	12	12	0	12	12
Other Regulatory Fees			0		
PILT - net revenue	190	180	10	193	181
Personal Property Aid	723	0	723	723	
Septic Fees - Prior Years	2	0	2	9	-110
Refunds and Misc.		500	-500	166	4
Liquor License	50	50	0	50	50
Insurance Claim	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,945</u>
<b>Total Misc. Rev.</b>	<b>30,305</b>	<b>15,522</b>	<b>14,783</b>	<b>48,423</b>	<b>21,149</b>

**Cash Balances**

The Cash Balance shown on the Annual Financial Report at the end of each year is the amount of Cash carried over to the next year. The actual Cash on Hand at the end of the year is higher due to tax collections in December that apply to the following year. Below is a sum mary of the actual Cash Balances at year end.

	<u>2020</u>	<u>2019</u>
Cash, per Annual Report - Operations	54,836	31,680
Cash, per Annual Report - Reserve for Debt	71,267	71,233
Advance Tax Collections	<u>493,300</u>	<u>435,420</u>
<b>Net Cash Balance</b>	<b>619,403</b>	<b>538,333</b>
Investment Checking - Peoples Community Bank	548,136	467,110
Investment Checking - State Bank of Cross Plains	<u>71,267</u>	<u>71,223</u>
<b>Total Cash</b>	<b>619,403</b>	<b>538,333</b>

**Debt Summary**

- A. The proceeds of the loan were used to finance the purchase of a tractor in 2017. The loan bears interest at 2.68% and requires annual principal and interest payments - \$10,071.92 and final payment in 2022. The proceeds of the loan were used to replace the truck with snowplow equipment in 2017.  
The loan bears interest at 1.97% and requires annual principal and interest payments - \$25,116.51, final payment in 2022;
- B. Funding for Land Acquisition Costs was secured with a line of credit approved in 2012. This line of credit is available as needed at the interest rate - 2.09% . Draws were not needed in 2019.
- C. Funding for additional bridge work was secured with a line of credit approved in 2019. This line of credit is available as needed at the interest rate of 2.09%. In 2019 a draw of \$50,000.00 was used and is due Oct. 20, 2020 - to be repaid or refinanced.
- D. Funding for Land Acquisition settlements was secured through the Commissioners of Public Lands Trust in 2013. Interest rate - 3.75%.
- E. USDA loan terms and amortization schedule for Mt. Horeb Fire Department building is not available at this time.
- F. Funding for Town's share of Perry Center Road bridge replacement. The loan bears interest at 1.99% and requires annual principal and interest payments - \$

<u>Debt Service</u>		<u>Lender</u>	<u>Rate</u>	<u>Due Date</u>	<u>Amount</u>	<u>Principal</u>	<u>Interest</u>	<u>12/31/20</u>
2017 Tractor	A.	Peoples Community Bank	2.68%	2/23/22	46,500	9,046	1,026	19,598
2017 Truck & Equipment	A.	Peoples Community Bank	1.97%	9/25/22	118,391	23,645	1,472	48,771
Line of Credit	B.	Peoples Community Bank	2.09%	11/15/22	50,000	50,000	1,486	0
Line of Credit Road Repair	C.	Peoples Community Bank	2.09%	11/15/22	100,000	100,000	0	0
2020 Perry Center Rd. bridge replacement	F.	Peoples Community Bank	1.99%	12/08/30	140,000	0	0	140,000
Hauge Historic District Park	D.	Commissioners of Public Lands Trust	3.75%	03/15/33	1,175,000	<u>54,113</u>	<u>28,604</u>	<u>706,588</u>

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Mount Horeb Fire Dept.	E.				3.25%	04/01/58	<u>302,312</u>	236,804	32,588	914,957
<b>Total</b>							<b>1,932,203</b>	<b>243,793</b>	<b>72,003</b>	<b>1,210,280</b>

<u>Hauge Historic District Park</u>	<u>Total</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2002-13</u>
Legal fees	298,050	0	0	0	0	0	0	3,642	294,408
Other costs - parcels, profess. fees, etc.	<u>1,395,126</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,395,126</u>
	1,693,176	0	0	0	0	0	0	3,642	1,689,534
Grants received	<u>532,119</u>	<u>11,500</u>	<u>4,000</u>	<u>9,000</u>	<u>18,500</u>	<u>49,200</u>	<u>33,500</u>	<u>45,000</u>	<u>361,419</u>
Net Cost	1,161,057	-11,500	-4,000	-9,000	-18,500	-49,200	-33,500	-41,358	1,328,115

**Mill Rates**  
The Town, County and State mill rates apply to the per thousand assessed values on all property in the Town. The school mill rates apply only to those properties in the Town within that school district. The MATC school district includes the school districts of Mt. Horeb and New Glarus. The Southwest Voc-Tech

	<u>2020</u>	<u>2019</u>	<u>% Change</u>
Town	4.432874	4.393965	0.89%
County	3.573978	3.558978	0.42%
State	0	0	0.00%
Mt. Horeb Schools	9.524121	9.860788	-3.41%
New Glarus Schools	12.172774	12.779053	-4.74%
Pecatonica Schools	12.551954	12.734175	-1.43%
MATC	0.934202	0.949133	-1.57%
Southwest Voc-Tec	1.325595	1.265664	4.74%

**Mill Rates, cont.**

	<u>Mt. Horeb School District</u>		<u>New Glarus SD</u>		<u>Pecatonica SD</u>	
Schools	9.524121	9.524121	12.17277	12.17277	12.551954	12.551954
MATC	<u>0.934202</u>	<u>0.934202</u>	<u>0.934202</u>	<u>0.934202</u>	<u>1.325595</u>	<u>1.325595</u>
sub-total	10.458323	10.458323	13.10698	13.10698	13.877549	13.877549
Town	4.432874	4.432874	4.432874	4.432874	4.432874	4.432874
County	3.573978	3.573978	3.573978	3.573978	3.573978	3.573978
State	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total</b>	<b>18.465175</b>	<b>18.465175</b>	<b>21.11383</b>	<b>21.11383</b>	<b>21.884401</b>	<b>21.884401</b>

**Assessed Values**

	Assessed Value	Mill Rate
2006	50,965,800	3.85847
2007	51,856,300	3.81408
2008	56,075,900	3.82011
Revaluation - 2009	82,719,500	2.50868
2010	82,760,800	2.69040
2011	82,606,400	2.69800
2012	83,003,800	2.75818
2013	84,042,400	3.26875
2014	84,524,300	3.41262
2015	82,617,300	3.74891
2016	82,607,100	3.85095
2017	83,067,200	3.90858
2018	83,380,700	4.27976
2019	84,133,300	4.39396
2020	86,851,100	4.43287