

**TOWN OF PERRY**  
**Annual Report**  
**For the Year Ended December 31, 2022**

|                                       | <u>Actual</u><br><u>2022</u> | <u>Budget</u><br><u>2022</u> | <u>Difference</u> | <u>Actual</u><br><u>2021</u> | <u>Actual</u><br><u>2020</u> |
|---------------------------------------|------------------------------|------------------------------|-------------------|------------------------------|------------------------------|
| <b><u>Revenues</u></b>                |                              |                              |                   |                              |                              |
| Tax Collections                       |                              |                              |                   | 1,292,828                    | 1,282,636                    |
| Payments to Others                    |                              |                              |                   | <u>907,828</u>               | <u>908,255</u>               |
| <b>Net Town Levy</b>                  | <b>385,000</b>               | <b>385,000</b>               |                   | <b>385,000</b>               | <b>370,000</b>               |
| Shared State Revenue                  | 10,310                       | 10,280                       | 30                | 10,310                       | 10,325                       |
| State Transportation Aid              | 106,731                      | 106,731                      | 0                 | 104,621                      | 104,621                      |
| Dane Co. Bridge Aid                   | 0                            | 0                            | 0                 |                              | 125,000                      |
| Dane Co. TRIP Grant                   | 0                            | 0                            | 0                 | 14,250                       |                              |
| Misc. Revenue                         | 24,706                       | 18,619                       | 6,087             | 27,684                       | 30,305                       |
| Loan Proceeds                         | 0                            | 80,000                       | -80,000           |                              | 240,000                      |
| Grants - Hauge Preserv. Assn.         | 0                            | 0                            | 0                 |                              | 0                            |
| Grants - Friends Perry Parks          | 37,200                       | 0                            | 37,200            | 7,700                        | 11,500                       |
| Cell Tower Lease                      | 15,371                       | 15,650                       | -279              | 15,070                       | 14,774                       |
| American Rescue Plan Act grant - ARPA | <u>40,611</u>                | <u>40,611</u>                | <u>0</u>          | <u>40,611</u>                | <u>      </u>                |
| <b>Total Revenue</b>                  | <b>619,929</b>               | <b>656,891</b>               | <b>-36,962</b>    | <b>605,246</b>               | <b>906,525</b>               |
|                                       |                              |                              | 0                 |                              |                              |
|                                       |                              |                              | 0                 |                              |                              |
|                                       |                              |                              | 0                 |                              |                              |
| <b><u>Expenditures</u></b>            |                              |                              |                   |                              |                              |
| <b><u>Highways</u></b>                |                              |                              |                   |                              |                              |
| Labor                                 | 59,524                       | 56,650                       | 2,874             | 62,904                       | 56,570                       |
| Payroll taxes                         | 4,533                        | 5,000                        | -467              | 4,641                        | 4,349                        |
| Patrolman Retirement                  | 1,746                        | 1,600                        | 146               | 1,814                        | 1,625                        |
| Patrolman Health Reimb. Program       | 8,608                        | 8,100                        | 508               | 8,640                        | -13,281                      |
| Equipment Repair                      | 4,398                        | 5,000                        | -602              | 7,695                        | 9,495                        |
| Fuel                                  | 12,291                       | 14,000                       | -1,709            | 7,098                        | 7,102                        |
| Supplies                              | 6,289                        | 5,000                        | 1,289             | 4,734                        | 4,727                        |
| Gravel, Salt, Sand                    | 9,817                        | 13,000                       | -3,183            | 3,664                        | 23,218                       |
| Bridge Repair and Replacements        | 74,936                       | 118,000                      | -43,064           | 21,268                       | 252,626                      |
| Road Repairs                          | 52,346                       | 65,000                       | -12,654           | 75,357                       | 43,289                       |
| Garage Repairs                        | 1,291                        | 1,100                        | 191               | 1,130                        | 207                          |
| Garage Utilities                      | <u>6,823</u>                 | <u>7,200</u>                 | <u>-377</u>       | <u>5,722</u>                 | <u>6,075</u>                 |
| <b>Total Highways</b>                 | <b>242,602</b>               | <b>299,650</b>               | <b>-57,048</b>    | <b>204,667</b>               | <b>396,002</b>               |
| <b><u>Administrative Salaries</u></b> |                              |                              |                   |                              |                              |
| Chairman                              | 4,100                        | 3,800                        | 300               | 3,667                        | 4,050                        |
| Supervisor #1                         | 3,410                        | 3,200                        | 210               | 3,265                        | 3,425                        |
| Supervisor #2                         | 3,590                        | 3,200                        | 390               | 3,310                        | 3,470                        |
| Clerk                                 | 13,000                       | 13,000                       | 0                 | 13,017                       | 11,250                       |
| Clerk Retirement                      | 390                          | 360                          | 30                | 374                          | 338                          |
| Deputy Clerk                          | 13,000                       | 13,000                       | 0                 | 12,476                       | 11,250                       |
| Treasurer                             | 13,000                       | 13,000                       | 0                 | 12,079                       | 10,000                       |
| Assessor                              | 9,900                        | 9,500                        | 400               | 8,900                        | 8,900                        |
| Recycling Attendants                  | 8,570                        | 7,000                        | 1,570             | 6,475                        | 9,452                        |
| Election Officials                    | 5,938                        | 5,000                        | 938               | 3,074                        | 6,508                        |
| Land Use Committee                    | 1,770                        | 500                          | 1,270             | 1,500                        | 1,125                        |
| Historic Commission                   | 0                            | 50                           | -50               |                              | 0                            |
| Building Inspector                    | 4,602                        | 1,000                        | 3,602             |                              | 0                            |
| Fundraising Committee                 | 0                            | 50                           | -50               | 5,519                        | -681                         |
| Payroll Taxes                         | <u>4,469</u>                 | <u>5,000</u>                 | <u>-531</u>       | <u>4,284</u>                 | <u>4,015</u>                 |
| <b>Total Administrative</b>           | <b>85,739</b>                | <b>77,660</b>                | <b>8,079</b>      | <b>77,940</b>                | <b>73,102</b>                |
| <b><u>General Town</u></b>            |                              |                              |                   |                              |                              |
| Garbage Removal                       | 14,289                       | 12,000                       | 2,289             | 12,458                       | 11,226                       |
| Recycling Cost                        | 16,774                       | 13,000                       | 3,774             | 14,375                       | 12,699                       |
| Fire & EMS                            | 65,793                       | 74,802                       | -9,009            | 63,459                       | 58,459                       |

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|                                      | <u>Actual</u><br><u>2022</u> | <u>Budget</u><br><u>2022</u> | <u>Difference</u> | <u>Actual</u><br><u>2021</u> | <u>Actual</u><br><u>2020</u> |
|--------------------------------------|------------------------------|------------------------------|-------------------|------------------------------|------------------------------|
| Interoperable Radio System           | 1,259                        | 1,407                        | -148              | 13,953                       | 12,483                       |
| Insurance                            | 14,092                       | 15,000                       | -908              | 1,545                        | 1,393                        |
| Senior Outreach                      | 4,321                        | 4,321                        | 0                 | 3,601                        | 3,274                        |
| Street Lights - Daleyville           | 1,382                        | 1,350                        | 32                | 1,358                        | 1,352                        |
| Park Maintenance - Daleyville        | 0                            | 0                            | 0                 | 0                            | 240                          |
| Park Maintenance - Historic District | 1,719                        | 0                            | 1,719             | 1,100                        | 1,217                        |
| Town Hall - Utilities                | 5,181                        | 2,000                        | 3,181             | 3,444                        | 3,425                        |
| Town Hall - Repairs                  | <u>181</u>                   | <u>4,000</u>                 | <u>-3,819</u>     | <u>154</u>                   | <u>256</u>                   |
| <b>Total General Town</b>            | <b>124,991</b>               | <b>127,880</b>               | <b>-2,889</b>     | <b>115,447</b>               | <b>106,024</b>               |

**Administration**

|                             |              |               |               |               |               |
|-----------------------------|--------------|---------------|---------------|---------------|---------------|
| Association Dues            | 1,940        | 1,900         | 40            | 1,989         | 1,992         |
| Legal Fees                  | 367          | 3,500         | -3,133        | 4,368         | 9,862         |
| Postage, Printing & Notices | 5,255        | 3,500         | 1,755         | 5,389         | 9,210         |
| Supplies & Other            | 1,472        | 750           | 722           | 729           |               |
| Website                     | 190          | 900           | -710          | 772           | 590           |
| Board Expenses              | <u>0</u>     | <u>100</u>    | <u>-100</u>   | <u>0</u>      | <u>0</u>      |
| <b>Total Administration</b> | <b>9,224</b> | <b>10,650</b> | <b>-1,426</b> | <b>13,247</b> | <b>21,654</b> |

**Debts & Funds**

|  |                |                |               |                |                |
|--|----------------|----------------|---------------|----------------|----------------|
| Principal - Truck and Tractor Loans      | 34,187         | 47,450         | -13,263       | 33,678         | 32,691         |
| Interest - Truck and Tractor Loans       | 756            | 3,319          | -2,563        | 1,511          | 2,498          |
| Principal - Mt. Horeb Fire Dept. bldg    | 9,515          | 9,516          | -1            | 9,516          | 6,989          |
| Interest - Mt. Horeb Fire Dept. bldg.    | 4,299          | 4,299          | 0             | 4,300          | 6,827          |
| Principal - Perry Center Road bridge     | 12,707         |                | 12,707        | 12,776         |                |
| Interest - Perry Center Road bridge      | 2,894          |                | 2,894         | 2,825          |                |
| Line of Credit                           | <u>0</u>       | <u>0</u>       | <u>0</u>      | <u>0</u>       | <u>151,486</u> |
| Debt Service - Equipment & Fire Bldg.    | 64,358         | 64,584         | -226          | <b>64,606</b>  | <b>200,491</b> |
|  |                |                | 0             |                |                |
| Principal - Historic District Park       | 46,688         | 46,688         | 0             | 44,720         | 42,613         |
| Add'l Principal - Historic District Park | 37,200         | 0              | 37,200        | 7,700          | 11,500         |
| Interest - Historic District Park        | 24,531         | 24,530         | 1             | 26,497         | 28,604         |
| Add'l Interest - Historic District Park  | <u>0</u>       | <u>0</u>       | <u>0</u>      | <u>0</u>       | <u>0</u>       |
| Debt Service Hauge Historic Park         | <u>108,419</u> | <u>71,218</u>  | <u>37,201</u> | <b>78,917</b>  | <b>82,717</b>  |
| <b>Total Debt Service</b>                | <b>172,777</b> | <b>135,802</b> | <b>36,975</b> | <b>143,523</b> | <b>283,208</b> |

**Capital Expenditures**

|                                      |                |                |                |                |                |
|--------------------------------------|----------------|----------------|----------------|----------------|----------------|
| Equipment Purchased                  | 0              | 0              | 0              | 0              | 3,445          |
| Historic District Park Costs - legal | <u>0</u>       | <u>0</u>       | <u>0</u>       | <u>0</u>       | <u>0</u>       |
| <b>Total Capital Expenditures</b>    | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>3,445</b>   |
| <b>Total Expenditures</b>            | <b>635,333</b> | <b>651,642</b> | <b>-16,309</b> | <b>554,824</b> | <b>883,435</b> |
| <b>Net Change in Cash</b>            | <b>-15,404</b> | <b>5,249</b>   | <b>-20,653</b> | <b>50,422</b>  | <b>23,090</b>  |
| <b>Cash Balance January 1</b>        | <b>176,525</b> | <b>165,369</b> | <b>11,156</b>  | <b>126,103</b> | <b>102,913</b> |
| <b>Cash Balance December 31</b>      | <b>161,121</b> | <b>170,618</b> | <b>-9,497</b>  | <b>176,525</b> | <b>126,003</b> |

**Beginning Balance**

|   |                |               |  |               |               |
|---|----------------|---------------|--|---------------|---------------|
| Operations - Peoples Comm. Bank                   | 64,596         | 53,539        |  | 54,836        | 31,680        |
| Historic Distr. Park - State Bank of Cross Plains | 71,318         | 71,318        |  | 71,267        | 71,233        |
| ARPA Grant  | <u>40,611</u>  | <u>40,611</u> |  | <u>0</u>      | <u>0</u>      |
|   | 176,525        | 165,468       |  | 126,103       | 102,913       |
| Net Change  | <u>-15,404</u> | <u>5,249</u>  |  | <u>50,422</u> | <u>23,090</u> |
|   | 161,121        | 170,618       |  | 176,525       | 126,003       |

**Ending Balance**

|   |               |               |  |               |          |
|---|---------------|---------------|--|---------------|----------|
| Operations - Peoples Comm. Bank                   | 8,539         | 18,178        |  | 64,596        | 54,836   |
| Historic Distr. Park - State Bank of Cross Plains | 71,360        | 71,218        |  | 71,318        | 71,267   |
| ARPA Grant  | <u>81,222</u> | <u>81,222</u> |  | <u>40,611</u> | <u>0</u> |
|   | 161,121       | 170,618       |  | 176,525       | 126,103  |

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|                               | <u>Actual</u><br><u>2022</u> | <u>Budget</u><br><u>2022</u> | <u>Difference</u> | <u>Actual</u><br><u>2021</u> | <u>Actual</u><br><u>2020</u> |
|-------------------------------|------------------------------|------------------------------|-------------------|------------------------------|------------------------------|
| <b>Miscellaneous Revenues</b> |                              |                              |                   |                              |                              |
| Recycling Grant               | 1,985                        | 1,985                        | 0                 | 1,989                        | 1,982                        |
| Recycling Income              | 325                          | 300                          | 25                | 575                          | 338                          |
| Interest Income               | 2,095                        | 600                          | 1,495             | 256                          | 2,005                        |
| Omitted Taxes                 |                              | 0                            | 0                 |                              | 3,952                        |
| Zoning Applications           | 1,850                        | 1,200                        | 650               | 1,775                        | 1,950                        |
| Building Permits              | 360                          | 300                          | 60                | 435                          | 700                          |
| Ag. Conversion Fees           |                              | 0                            | 0                 | 3,511                        | 0                            |
| Building Inspection Fees      | 5,698                        | 4,500                        | 1,198             | 6,343                        |                              |
| Dog Licenses (net)            | 93                           | 100                          | -7                | 70                           | 114                          |
| Election Grant                | 1,200                        | 0                            | 1,200             | 684                          | 5,791                        |
| Managed Forest                | 5,575                        | 3,500                        | 2,075             | 4,781                        | 4,540                        |
| Sale of Equipment             |                              | 0                            | 0                 |                              | 0                            |
| Snowplowing, Gravel, Culverts | 917                          | 1,800                        | -883              | 2,922                        | 2,085                        |
| Election Reimbursement        |                              | 0                            | 0                 |                              |                              |
| Fire Dues                     | 3,443                        | 3,250                        | 193               | 3,258                        | 3,173                        |
| Routes to Recovery Grant      |                              | 0                            | 0                 |                              | 2,698                        |
| Veterans Graves               |                              | 0                            | 0                 | 0                            | 0                            |
| Computer Aid                  | 12                           | 12                           | 0                 | 12                           | 12                           |
| PILT - net revenue            | 380                          | 200                          | 180               | 200                          | 190                          |
| Personal Property Aid         | 723                          | 722                          | 1                 | 723                          | 723                          |
| Septic Fees - Prior Years     |                              | 0                            | 0                 |                              | 2                            |
| Refunds and Misc.             |                              | 100                          | -100              |                              |                              |
| Liquor License                | 50                           | 50                           | 0                 | 50                           | 50                           |
| Ordinance Citation            |                              |                              |                   | <u>100</u>                   |                              |
| <b>Total Misc. Rev.</b>       | <b>24,706</b>                | <b>18,619</b>                | <b>6,087</b>      | <b>27,684</b>                | <b>30,305</b>                |

**Cash Balances**

The Cash Balance shown on the Annual Financial Report at the end of each year is the amount of Cash carried over to the next year. The actual Cash on Hand at the end of the year is higher due to tax collections in December that apply to the following year. Below is a summary of the actual

|  | <u>2022</u>    | <u>2021</u>    | <u>2020</u>    |
|--|----------------|----------------|----------------|
| Cash, per Annual Report - Operations         | 89,761         | 105,207        | 54,836         |
| Cash, per Annual Report - Reserve for Debt   | 71,360         | 71,318         | 71,267         |
| Advance Tax Collections                      | <u>570,663</u> | <u>625,992</u> | <u>493,300</u> |
| <b>Net Cash Balance</b>                      | <b>731,784</b> | <b>802,517</b> | <b>619,403</b> |
| Investment Checking - Peoples Community Bank | 660,424        | 731,199        | 548,136        |
| Investment Checking - Lake Ridge Bank        | <u>71,360</u>  | <u>71,318</u>  | <u>71,267</u>  |
| <b>Total Cash</b>                            | <b>731,784</b> | <b>802,517</b> | <b>619,403</b> |

**Debt Summary**

- A. The proceeds of the loan were used to finance the purchase of a tractor in 2017. The loan bears interest at 2.68% and requires annual principal and interest payments - \$10,071.92 and final payment in 2022. The proceeds of the loan were used to replace the truck with snowplow equipment in 2017. The loan bears interest at 1.97% and requires annual principal and interest payments - \$25,116.51, final payment in 2022;
- B. Funding for Land Acquisition Costs was secured with a line of credit approved in 2012. This line of credit is available as needed at the interest rate - 2.09% . Draws were not needed in 2022.
- C. Funding for additional bridge work was secured with a line of credit approved in 2019. This line of credit is available as needed at the interest rate of 2.09%. In 2019 a draw of \$50,000.00 was used and refinanced - Line F.
- D. Funding for Land Acquisition settlements was secured through the Commissioners of Public Lands Trust in 2013 @ 3.75%.
- E. USDA loan terms and amortization schedule for Mt. Horeb Fire Department building is not available at this time.
- F. Funding for Town's share of Perry Center Road bridge replacement. The loan bears interest at 1.99% and requires annual principal and interest payments - \$15,600.90 and final payment in 2030.

|                                 | <u>Rate</u> | <u>Due Date</u> | <u>Amount</u>    | <u>Principal</u> | <u>Interest</u> | <u>12/31/22</u>  |
|---------------------------------|-------------|-----------------|------------------|------------------|-----------------|------------------|
| 2017 Tractor A.                 | 2.68%       | 2/23/22         | 46,500           | 9,622            | 261             | 0                |
| 2017 Truck & Equipment A.       | 1.97%       | 9/25/22         | 118,391          | 24,565           | 495             | 0                |
| Line of Credit B.               | 2.09%       | 11/15/22        | 50,000           |                  |                 | 0                |
| Line of Credit Road Repair C.   | 2.09%       | 11/15/22        | 100,000          |                  |                 | 0                |
| 2020 Perry Center Rd. bridge F. | 1.99%       | 12/08/30        | 140,000          | 12,707           | 2,894           | 114,517          |
| Hauge Historic District Park D. | 3.75%       | 03/15/33        | 1,175,000        | <u>83,888</u>    | <u>24,531</u>   | <u>698,200</u>   |
|                                 |             |                 |                  | 130,782          | 28,181          | 812,717          |
| Mount Horeb Fire Dept. E.       | 3.25%       | 04/01/58        | <u>302,312</u>   | <u>9,515</u>     | <u>4,299</u>    | <u>273,764</u>   |
| <b>Total</b>                    |             |                 | <b>1,932,203</b> | <b>140,297</b>   | <b>32,480</b>   | <b>1,086,481</b> |

|  | <u>Total</u>     | <u>2022</u> | <u>2021</u> | <u>2022 - 2020</u> |
|--|------------------|-------------|-------------|--------------------|
| <b><u>Hauge Historic District Park</u></b> |                  |             |             |                    |
| Legal fees                                 | 298,050          | 0           | 0           | 298,050            |
| Other costs - parcels, profess. fees, etc. | <u>1,395,126</u> | <u>0</u>    | <u>0</u>    | <u>1,395,126</u>   |

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|                 | <u>Actual</u><br><u>2022</u> | <u>Budget</u><br><u>2022</u> | <u>Difference</u> | <u>Actual</u><br><u>2021</u> | <u>Actual</u><br><u>2020</u> |
|-----------------|------------------------------|------------------------------|-------------------|------------------------------|------------------------------|
| Grants received | 1,693,176                    | 0                            | 0                 | 1,693,176                    |                              |
| Net Cost        | <u>541,017</u>               | <u>1,200</u>                 | <u>7,700</u>      | <u>532,117</u>               |                              |
|                 | 1,152,159                    | -1,200                       | -7,700            | 1,161,059                    |                              |

**Mill Rates**

The Town, County and State mill rates apply to the per thousand assessed values on all property in the Town. The school mill rates apply only to those properties in the Town within that school district. The MATC school district includes the school districts of Mt. Horeb and New Glarus. The Southwest Voc-Tech District includes the Pecatonica school district.

|                                   | <u>2022</u> | <u>2021</u> | <u>Change</u> | <u>% Change</u> |
|-----------------------------------|-------------|-------------|---------------|-----------------|
| Town                              | 3.168287    | 4.416485    | -1.248198     | -28.26%         |
| County                            | 3.181579    | 3.863243    | -0.681664     | -17.64%         |
| State                             | 0           | 0           | 0             | 0               |
| Mt. Horeb Schools                 | 7.992931    | 9.657101    | -1.664170     | -17.23%         |
| New Glarus Schools                | 11.404825   | 13.581353   | -2.176528     | -16.03%         |
| Pecatonica Schools                | 8.687410    | 11.72874    | -3.041330     | -25.93%         |
| Madison Technical College         | 0.750650    | 0.934038    | -0.183388     | -19.63%         |
| Southwest Wisc. Technical College | 1.076277    | 1.307154    | -0.230877     | -17.66%         |

**Mill Rates, cont.**

| <u>Mt. Horeb School District</u> |                  | <u>New Glarus Schools District</u> |                  | <u>Pecatonica School District</u> |                  |
|----------------------------------|------------------|------------------------------------|------------------|-----------------------------------|------------------|
| Schools                          | 7.992931         | Schools                            | 11.404825        | Schools                           | 8.687410         |
| MATC                             | <u>0.750650</u>  | MATC                               | <u>0.750650</u>  | SWVT                              | <u>1.076277</u>  |
| sub-total                        | 8.743581         | sub-total                          | 12.155475        | sub-total                         | 9.763687         |
| Town                             | 3.168287         | Town                               | 3.168287         | Town                              | 3.168287         |
| County                           | 3.181579         | County                             | 3.181579         | County                            | 3.181579         |
| State                            | 0                | State                              | 0                | State                             | 0                |
| <b>Total</b>                     | <b>15.093447</b> | <b>Total</b>                       | <b>18.505341</b> | <b>Total</b>                      | <b>16.113553</b> |

**Assessed Values**

|                    | <u>Assessed Value</u> | <u>Mill Rate</u> |
|--------------------|-----------------------|------------------|
| 2001               | 35,451,700            | 5.52853          |
| 2002               | 33,572,900            | 5.86783          |
| Revaluation - 2003 | 48,381,600            | 4.07179          |
| 2004               | 50,001,100            | 3.93984          |
| 2005               | 50,803,400            | 3.87762          |
| 2006               | 50,965,800            | 3.85847          |
| 2007               | 51,856,300            | 3.81408          |
| 2008               | 56,075,900            | 3.82011          |
| Revaluation - 2009 | 82,719,500            | 2.50868          |
| 2010               | 82,760,800            | 2.69040          |
| 2011               | 82,606,400            | 2.69800          |
| 2012               | 83,003,800            | 2.75818          |
| 2013               | 84,042,400            | 3.26875          |
| 2014               | 84,524,300            | 3.41262          |
| 2015               | 82,617,300            | 3.74891          |
| 2016               | 82,607,100            | 3.85095          |
| 2017               | 83,067,200            | 3.90858          |
| 2018               | 83,380,700            | 4.27976          |
| 2019               | 84,133,300            | 4.39396          |
| 2020               | 86,851,100            | 4.43287          |
| 2021               | 87,107,600            | 4.41648          |
| Revaluation - 2022 | 111,385,100           | 3.16829          |