

TOWN OF PERRY
Annual Report
For the Year Ended December 31, 2023

	<u>Actual</u> <u>2023</u>	<u>Budget</u> <u>2023</u>	<u>Difference</u>	<u>Actual</u> <u>2022</u>
<u>Revenues</u>				
Tax Collections	1,339,934			1,334,034
Payments to Others	<u>987,034</u>			<u>949,034</u>
Net Town Levy	352,900	352,900		385,000
American Rescue Plan Act grant	0	0	0	40,611
Shared State Revenue	10,300	10,280	20	10,310
State Transportation Aid	108,840	108,840	0	106,731
Dane Co. Bridge Aid	52,804	0	52,804	0
Dane Co. TRIP Grant	0	10,000	-10,000	0
Misc. Revenue	43,578	20,169	23,409	24,706
Loan Proceeds	0	125,000	-125,000	0
Grants - Friends of Perry Parks	15,765	0	15,765	37,200
Grants - WI DNR Stewardship Fund	5,177			
Cell Tower Lease	<u>15,779</u>	<u>16,000</u>	<u>-221</u>	<u>15,371</u>
Total Revenue	605,143	643,189	-38,046	619,929
<u>Expenditures</u>				
<u>Highways</u>				
Labor	70,453	68,000	2,453	59,524
Payroll taxes	5,270	5,500	-230	4,533
Patrolman Retirement	2,027	1,890	137	1,746
Patrolman Health Reimb. Program	9,025	9,360	-335	8,608
Equipment Repair	4,716	5,000	-284	4,398
Fuel	11,381	15,000	-3,619	12,291
Supplies	6,116	5,000	1,116	6,289
Gravel, Salt, Sand	10,560	14,000	-3,440	9,817
Bridge Repair and Replacements	572	0	572	74,936
Road Repairs	56,315	70,000	-13,685	52,346
Garage Repairs	11,466	1,500	9,966	1,291
Garage Utilities	<u>8,687</u>	<u>7,750</u>	<u>937</u>	<u>6,823</u>
Total Highways	196,588	203,000	-6,412	242,602
<u>Administrative Salaries</u>				
Chairman	4,957	4,200	757	4,100
Supervisor #1	4,226	3,500	726	3,410
Supervisor #2	4,721	3,500	1,221	3,590
Clerk	14,414	15,000	-586	13,000
Clerk Retirement	432	385	47	390
Deputy Clerk	14,414	15,000	-586	13,000
Treasurer	15,100	16,000	-900	13,000
Assessor	9,900	9,825	75	9,900
Recycling Attendants	8,671	8,323	348	8,570
Election Officials	2,897	2,600	297	5,938
Land Use Committee	2,520	1,500	1,020	1,770
Building Inspector	9,479	1,000	8,479	4,602
Payroll Taxes	<u>5,196</u>	<u>6,000</u>	<u>-804</u>	<u>4,462</u>
Total Administrative	96,927	86,833	10,094	85,739
<u>General Town</u>				
Garbage Removal	10,216	12,000	-1,784	14,289
Recycling Cost	12,430	13,000	-570	16,774
Fire & EMS	67,141	67,000	141	65,793
Interoperable Radio System	1,768	1,676	92	1,259

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Insurance	15,247	15,000	247	14,092
Senior Outreach	5,185	5,185	0	4,321
Street Lights - Daleyville	1,310	1,450	-140	1,382
Park Maintenance - Daleyville	0		0	0
Park Maintenance - Historic District	1,165	0	1,165	1,719
Town Hall - Utilities	4,102	4,053	49	5,181
Town Hall - Repairs	86	0	86	181
Town Hall - Renovations	<u>2,632</u>	<u>81,222</u>	<u>-78,583</u>	
Total General Town	121,289	200,586	-79,297	124,991
 <u>Administration</u>				
Association Dues	2,001	1,950	51	1,940
Legal Fees	0	1,000	-1,000	367
Postage, Printing & Notices	5,857	5,400	457	5,255
Supplies & Other	1,479	2,000	-521	1,472
Website	338	743	-405	190
Board Expenses	<u>0</u>	<u>270</u>	<u>-270</u>	<u>0</u>
Total Administration	9,675	11,363	-1,688	9,224
 <u>Debts & Funds</u>				
Principal - Truck and Tractor Loans		0	0	34,187
Interest - Truck and Tractor Loans		0	0	756
Principal - Mt. Horeb Fire Dept. bldg	9,516	9,516	0	9,515
Interest - Mt. Horeb Fire Dept. bldg.	4,299	4,299	0	4,299
Principal - Perry Center Road bridge	13,297	13,297	0	12,707
Interest - Perry Center Road bridge	2,304	2,304	0	2,894
Line of Credit	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Debt Service - Equipment & Fire Bldg.	29,416	29,416	0	64,358
Principal - Historic District Park	45,730	45,730	0	46,688
Add'l Principal - Historic District Park	5,000	0	5,000	37,200
Interest - Historic District Park	21,385	21,385	0	24,531
Add'l Interest - Historic District Park	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Debt Service - Hauge Historic Park	<u>72,115</u>	<u>67,115</u>	<u>5,000</u>	<u>108,419</u>
Total Debt Service	101,531	96,532	5,000	172,777
 <u>Capital Expenditures</u>				
Equipment Purchased	2,500	124,907	-122,407	0
Equipment Purchased - Speed Boards	11,280	15,000	-3,720	
Equipment Purchased - Hauge Park restroom	24,596	0		
Historic District Park Costs - legal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Expenditures	38,376	139,907	-101,531	0
Total Expenditures	564,386	738,221	-173,835	635,333
Net Change in Cash	40,757	-95,032	135,789	-15,404
Cash Balance January 1	161,121	216,644	-55,523	176,525
Cash Balance December 31	201,878	121,612	80,266	161,121
 <u>Beginning Balance</u>				
Operations - Peoples Comm. Bank	8,539	8,539		64,596
Historic Distr. Park - Lake Ridge Bank	71,360	71,218		71,318
ARPA Grant	<u>81,222</u>	<u>81,222</u>		<u>40,611</u>
	161,121	160,979		176,525
Net Change	<u>40,757</u>	<u>-95,032</u>		<u>-15,404</u>
	201,878	65,947		161,121
 <u>Ending Balance</u>				
Operations - Peoples Comm. Bank	120,655			8,539
Historic Distr. Park - Lake Ridge Bank	0			71,360
American Rescue Plan Act grant	<u>81,223</u>			<u>81,222</u>
	201,878			161,121

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Miscellaneous Revenues				
	<u>Actual</u> <u>2023</u>	<u>Budget</u> <u>2023</u>	<u>Difference</u>	<u>Actual</u> <u>2022</u>
Recycling Grant	1,985	1,985	0	1,985
Recycling Income	364	300	64	325
Interest Income	13,797	1,500	12,297	2,095
Daleyville Park Grant		0	0	
Cell Tower Signing Fee			0	
Omitted Taxes		0	0	
Zoning Applications	1,200	1,200	0	1,850
Building Permits	1,530	800	730	360
Ag. Conversion Fees	79	0	79	
Building Inspection Fees	11,937	5,000	6,937	5,698
Dog Licenses (net)	78	100	-22	93
Election Grant	-1,124	0	-1,124	1,200
Managed Forest	5,832	3,500	2,332	5,575
Woodland Tax			0	
Sale of Equipment			0	
Snowplowing, Gravel, Culverts	2,373	1,200	1,173	917
Election Reimbursement			0	
Fire Dues	3,870	3,400	470	3,443
FEMA Grant			0	
Routes to Recovery Grant			0	
Veterans Graves	0	0	0	
Computer Aid	12	12	0	12
Other Regulatory Fees			0	
PILT - net revenue	162	400	-238	380
Personal Property Aid	722	722	0	723
Septic Fees - Prior Years	11		11	
Refunds and Misc.		0	0	
Liquor License	50	50	0	50
Ordinance Citation	<u>700</u>	<u>0</u>	<u>700</u>	<u> </u>
Insurance Claim		<u>0</u>		
Total Misc. Rev.	43,578	20,169	23,409	24,706

Cash Balances

The Cash Balance shown on the Annual Financial Report at the end of each year is the amount of Cash carried over to the next year. The actual Cash on Hand at the end of the year is higher due to tax collections in December that apply to the following year. Below is a summary of the actual Cash Balances at year end.

	<u>2023</u>	<u>2022</u>
Cash, per Annual Report - Operations	0	89,761
Cash, per Annual Report - Reserve for Debt	0	71,360
Advance Tax Collections	<u>455,318</u>	<u>570,663</u>
Net Cash Balance	455,318	731,784
Investment Checking - Peoples Community Bank	657,196	660,424
Investment Checking - Lake Ridge Bank	<u>0</u>	<u>71,360</u>
Total Cash	657,196	731,784

Debt Summary

- A. Funding for Land Acquisition Costs was secured with a line of credit approved in 2012. This line of credit is available as needed at the interest rate - 2.09% . Draws were not needed in 2023.
- B. Funding for additional bridge work was secured with a line of credit approved in 2019. This line of credit is available as needed at the interest rate of 2.09%. In 2019 a draw of \$50,000.00 was used and refinanced.
- C. Funding for Town's share of Perry Center Road bridge replacement. The loan bears interest at 1.99% and

<u>Debt Service</u>		<u>Lender</u>	<u>Rate</u>	<u>Due Date</u>
Line of Credit	A.	Peoples Community Bank	2.09%	11/15/22
Line of Credit Road Repair	B.	Peoples Community Bank	2.09%	11/15/22
2020 Perry Center Rd. bridge	C.	Peoples Community Bank	1.99%	12/08/30
Hauge Historic District Park	D.	Commissioners of Public Lands Trust	3.75%	03/15/33
Mount Horeb Fire Dept.	E.	USDA	3.25%	04/01/58

Total

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	<u>Total</u>	<u>2023</u>	<u>2022</u>	
<u>Hauge Historic District Park</u>				
Legal fees	298,050	0	0	
Other costs - parcels, profess. fees, etc.	<u>1,395,126</u>	0	0	
	1,693,176	0	0	
Grants received	<u>582,017</u>	5,000	37,200	
Net Cost	1,111,159	-5,000	-37,200	

Mill Rates

The Town, County and State mill rates apply to the per thousand assessed values on all property in the Town. The school mill rates apply only to those properties in the Town within that school district. The MATC school district includes the school districts of Mt. Horeb and New Glarus. The Southwest Voc-

	<u>2023</u>	<u>2022</u>	<u>Change</u>
Town	3.346051	3.168287	0.177764
County	3.569496	3.181579	0.387917
State	0	0	0.000000
Mt. Horeb Schools	9.319709	7.992931	1.326778
New Glarus Schools	11.445672	11.404825	0.040847
Pecatonica Schools	12.370995	8.687410	3.683585
Madison Technical College	0.75602	0.750650	0.005370
Southwest Wisc. Technical College	1.06419	1.076277	-0.012087

Mill Rates, cont.

	<u>Mt. Horeb School District</u>		<u>New Glarus School District</u>		<u>Pecatonica School District</u>
Schools	9.319709	Schools	11.445672	Schools	12.370995
MATC	<u>0.756020</u>	MATC	<u>0.756020</u>	SWVT	<u>1.06419</u>
sub-total	10.075729	sub-total	12.201692	sub-total	13.435185
Town	3.346051	Town	3.346051	Town	3.346051
County	3.569496	County	3.569496	County	3.569496
State	0	State	0	State	0
Total	16.991276	Total	19.117239	Total	20.350732

Assessed Valuation

	<u>Assessed Value</u>	<u>Town Mill Rates</u>
2001	35,451,700	5.52853
2002	33,572,900	5.86783
Revaluation - 2003	48,381,600	4.07179
2004	50,001,100	3.93984
2005	50,803,400	3.87762
2006	50,965,800	3.85847
2007	51,856,300	3.81408
2008	56,075,900	3.82011
Revaluation - 2009	82,719,500	2.50868
2010	82,760,800	2.69040
2011	82,606,400	2.69800
2012	83,003,800	2.75818
2013	84,042,400	3.26875
2014	84,524,300	3.41262
2015	82,617,300	3.74891
2016	82,607,100	3.85095
2017	83,067,200	3.90858
2018	83,380,700	4.27976
2019	84,133,300	4.39396
2020	86,851,100	4.43287
2021	87,107,600	4.41648
Revaluation - 2022	111,385,100	3.16829
2023	112,072,400	3.34605